



STATE OF NEW MEXICO
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SECRETARY OF EDUCATION

BILL RICHARDSON
Governor

Memorandum

Date: April 1, 2009
To: Superintendents
Business/Financial Managers
From: Pashella Forte, Interim Director Administrative Services Division
Re: 2009-2010 Indirect Cost Rates

2009-2010 Indirect Cost Rates

Attached are the indirect cost rates for fiscal year of 2009-2010.
FY 2009-2010 Predetermined Rate at 90% is indicated in the second column and becomes effective July 1, 2009.

The rates reflected in the third column are the 2008-2009 rates for your reference.

In order to satisfy the requirements of Office of Management and Budget (OMB) Circular A-87, Attachment E (E)(2), NMPED has agreed to compute a one year predetermined rate for all districts. Per the Memorandum of Understanding, the rate is based upon actual cost from two years prior to the rate year (e.g. actual costs for FY 2007-2008 to compute the rates for FY 2008-2009) and, to avoid adjustments based upon actual cost, the rate is reduced by 10%.

FY 09-10 Calculation Rate

- Based up a review of reported expenditures for FY2007-2008, all capital outlay (line item 6411) is unallowable, therefore excluded from the base. Expenditure information was obtained from the OBMS system.
- Under function 03, the cost of the Superintendent (line item 1111) and Secretary/Clerical/Tech (line item 1217) and a ratio of remaining salaries within the function is applied to the cost of function 03 and allocated as a direct cost (an exception to this computation is the cost of school board and county tax collection which are treated as a direct cost at 100%).
- The total cost of Function 04 Business & Support Services is treated as indirect cost and added to the indirect cost of function 03 to arrive at the district's total indirect cost.
- The remaining cost of fund 11000 plus the cost from the special funds (2x, xxx) is the total of the direct cost base.
- The indirect cost divided by the direct cost equals the computed indirect rate.

If you have any questions regarding your indirect cost rate, please do not hesitate to contact Gregory Hunt at gregory.hunt@state.nm.us or Ricky Bejarano at 827-3856 or ricky.bejarano@state.nm.us.

State of New Mexico
 New Mexico Public Education Department
 Fiscal Year 2009-10 Allowable District Indirect Cost Rates
 Based upon 2007-08 Expenditures

	FY 09-10 Predetermined Rate at 90%	FY 08-09 Predetermined Rate at 90%		FY 09-10 Predetermined Rate at 90%	FY 08-09 Predetermined Rate at 90%
Alamogordo	4.28%	4.21%	Las Cruces	1.92%	1.89%
Albuquerque	2.97%	2.22%	Las Vegas City	3.71%	2.43%
Animas	2.54%	2.95%	Las Vegas West	2.24%	1.84%
Artesia	1.97%	1.82%	Logan	4.85%	4.54%
Aztec	2.01%	2.04%	Lordsburg	3.68%	4.01%
Belen	4.43%	3.81%	Los Alamos	4.77%	3.21%
Bernalillo	2.98%	2.97%	Los Lunas	3.46%	3.14%
Bloomfield	2.12%	1.65%	Loving	2.13%	1.78%
Capitan	2.85%	2.88%	Lovington	1.38%	1.15%
Carlsbad	2.28%	2.34%	Magdalena	2.66%	1.69%
Carrizozo	1.42%	1.39%	Maxwell	2.36%	2.23%
Central	2.13%	2.20%	Melrose	2.51%	1.94%
Chama	3.06%	3.20%	Mesa Vista	2.43%	2.29%
Cimarron	1.82%	1.72%	Mora	2.63%	2.03%
Clayton	3.30%	2.44%	Moriarty	2.00%	1.96%
Cloudcroft	3.18%	2.48%	Mosquero	4.97%	5.69%
Clovis	2.10%	2.73%	Mountainair	1.26%	1.33%
Cobre	2.34%	2.38%	Pecos	2.53%	1.93%
Corona	8.24%	8.25%	Penasco	4.41%	4.28%
Cuba	6.57%	5.81%	Pojoaque	1.79%	2.42%
Deming	3.74%	4.64%	Portales	3.18%	3.05%
Des Moines	4.46%	2.93%	Quemado	3.58%	3.88%
Dexter	2.65%	2.68%	Questa	3.48%	3.50%
Dora	2.63%	2.69%	Raton	1.80%	4.17%
Dulce	2.78%	2.18%	Reserve	3.57%	1.64%
Elida	2.40%	2.39%	Rio Rancho	2.11%	2.01%
Espanola	2.30%	2.28%	Roswell	2.64%	2.43%
Estancia	3.41%	3.06%	Roy	5.50%	3.75%
Eunice	2.38%	2.47%	Ruidoso	2.38%	2.80%
Farmington	1.36%	1.18%	San Jon	3.29%	3.32%
Floyd	1.43%	1.42%	Santa Fe	2.58%	2.20%
Fort Summer	2.54%	2.05%	Santa Rosa	1.82%	2.10%
Gadsden	1.91%	1.64%	Silver City	2.22%	2.43%
Gallup	2.39%	2.02%	Socorro	1.36%	1.22%
Grady	2.78%	2.70%	Springer	2.00%	2.83%
Grants/Cibola	2.77%	2.22%	T or C	2.23%	2.20%
Hagerman	1.29%	1.31%	Taos	2.70%	2.66%
Hatch	2.38%	2.58%	Tatum	3.71%	2.89%
Hobbs	2.00%	1.85%	Texico	2.63%	2.69%
Hondo	2.64%	2.38%	Tucumcari	3.03%	2.54%
House	3.08%	3.41%	Tularosa	2.27%	2.31%
Jal	1.94%	1.96%	Vaughn	4.35%	4.39%
Jemez Mt	3.12%	3.18%	Wagon Mound	4.22%	4.86%
Jemez Valley	2.60%	2.58%	Zuni	4.80%	4.79%
Lake Arthur	3.58%	3.79%			