

HISTORY OF THE UNIT VALUE
1974-1975 ACTUAL TO 2003-2004 FINAL

School Year	Initial Unit Value	Final Unit Value	Percent Change Year to Year
1974-1975		\$616.50	
1975-1976		\$703.00	14.03%
1976-1977		\$800.00	13.80%
1977-1978		\$905.00	13.13%
1978-1979		\$1,020.00	12.71%
1979-1980		\$1,145.00	12.25%
1980-1981		\$1,250.00	9.17%
1981-1982		\$1,405.00	12.40%
1982-1983 ¹	\$1,540.00	\$1,511.33	7.57%
1983-1984		\$1,486.00	-1.68%
1984-1985		\$1,583.50	6.56%
1985-1986 ²	\$1,608.00	\$1,618.87	2.23%
1986-1987		\$1,612.51	-0.39%
1987-1988		\$1,689.00	4.74%
1988-1989		\$1,737.78	2.89%
1989-1990		\$1,811.51	4.24%
1990-1991		\$1,883.74	3.99%
1991-1992		\$1,866.00	-0.94%
1992-1993 ³	\$1,851.73	\$1,867.96	0.11%
1993-1994 ³	\$1,927.27	\$1,935.99	3.64%
1994-1995 ³	\$2,015.70	\$2,029.00	4.80%
1995-1996 ³	\$2,113.00	\$2,113.00	4.14%
1996-1997 ³	\$2,125.83	\$2,149.11	1.71%
1997-1998 ³	\$2,175.00	\$2,175.00	1.20%
1998-1999 ³	\$2,322.00	\$2,344.09	7.77%
1999-2000 ⁴	\$2,460.00	\$2,460.00	4.94%
2000-2001 ⁴	\$2,632.32	\$2,647.56	7.62%
2001-2002 ⁴	\$2,868.72	\$2,871.01	8.44%
2002-2003 ⁵	\$2,896.01	\$2,889.89	0.66%
2003-2004 ⁶	\$2,977.23	\$2,976.20	2.99%

¹The 1982-1983 General Fund Appropriation was reduced by 2.0 percent.

²The final unit value includes \$10.87 due to the ½ mill redistribution (Ch. 15, Laws of 1985).

³The "floating" unit value was in effect.

⁴The "floating" unit value was in effect; the basis for funding changed to prior year membership.

⁵The final unit value included a decrease of \$6.12 under the initial unit value due to statewide units included in operating budgets which were greater than the number of units used to establish initial unit value.

⁶The final unit value included a decrease of \$1.03 under the initial unit value due to 90% At Risk Save Harmless funding and additional Growth Units included in operating budgets which were greater than the amounts used to establish initial unit value.