

PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB 9)*

FUNDING HISTORY

Year	Appropriation	Cash Carryover From Prior Year	Yearly Cash Distribution	State Matching	Districts Participating	
					No. Imposing Mill Levy	No. Ineligible for State Money
1977-78	\$5,100,000		\$9,419,770	60%	42	5
1978-79	\$6,600,000	\$3,406,000	\$8,442,468	56%	47	4
1979-80	\$7,700,000	\$1,563,532	\$8,665,892	52%	46	6
1980-81	\$8,700,000	\$597,640	\$7,562,036	42%	56	8
1981-82 ¹	\$13,500,000	\$1,735,616	\$13,289,568	52%	56	6
1982-83	\$12,000,000	\$1,946,048	\$12,472,068	49%	61	6
1983-84	\$12,000,000	\$1,473,980	\$12,856,805	47%	71	8
1984-85	\$14,000,000	\$617,175	\$13,083,779	45%	73	11
1985-86	\$12,500,000	\$1,533,396	\$12,724,619	39%	75	18
1986-87	\$10,000,000	\$1,308,777	\$7,935,445	33%	77	23
1987-88	\$5,000,000	\$3,373,332	\$8,004,552	37%	80	18
1988-89	\$8,054,000	\$368,780	\$5,824,393	27%	77	17
1989-90	\$4,900,000	\$2,598,387	\$5,061,758	22%	80	26
1990-91	\$12,000,000 ²	\$2,436,629	\$2,438,041 ³	23%	82	27
1991-92	\$6,500,000	\$0	\$4,935,807	25%	78	24
1992-93	\$6,000,000	\$1,564,193	\$6,144,983	26%	78	22
1993-94	\$7,000,000 ⁴	\$2,721,857	\$6,657,168	17%	79	23
1994-95	\$9,600,000	\$3,064,689	\$7,921,775	19%	81	25
1995-96	\$7,000,000	\$1,393,636	\$7,367,562	16%	84	26
1996-97	\$5,000,000	\$1,310,662	\$6,310,662	14%	84	24
1997-98	\$6,100,000 ⁵	\$0	\$6,100,000	14%	83	28
1998-99	\$7,200,000	\$0	\$6,067,127	12%	82	31
1999-00	\$6,595,000 ⁶	\$1,132,873	\$4,968,473	7%	84	34
2000-01	\$5,732,800	\$2,759,400	\$4,156,262	5%	85	39
2001-02	\$17,500,000 ⁷	\$4,335,938	\$12,196,277	56%	85	26
2002-03	\$11,300,000 [*]	\$9,639,661	\$11,230,835	54%	84	24
2003-04	\$14,200,000	\$9,708,826	\$12,977,199	54%	83	83
Financial Summary			40th Day	% of	Operating Budget	% of Total
			2002-2003	Total Program	2003-2004	Program
Local Two Mill Levy			\$41,825,836	79%	\$61,229,982	83%
State Match			\$11,230,835	21%	\$12,977,199	17%
TOTAL AVAILABLE STATEWIDE			\$53,056,671	100%	\$74,207,181	100%

¹Law changed to use program units instead of ADM.

²Bond election failed; no monies allocated

³Includes \$1,412 refund of prior year overpayment; distribution reduced to 41.087% or approximately \$14.38 match per mill of levy.

⁴One million dollars (\$1,000,000) from proceeds from sale of Severance Tax Bonds appropriated to the State Engineer authorized in subsection C of Section 5, Laws 1990 (1st S.S.) shall not be expended for its original purpose but is appropriated to the Public School Capital Improvement Fund to carry out the provision of the Public School Capital Improvements Act.

⁵There were no funds appropriated by the 1997 Legislature; however, the 1998 Legislature appropriated \$6.1 million for the 1997-98 SB9 guarantee (Ch. 3, Laws 1998).

⁶The 1999 Legislature (Ch. 3, Laws of 1999) appropriated \$6,595,500 to the Public School Capital Improvements Fund for expenditure in FY 1999 and FY 2000.

⁷The 2001 Legislature (Ch. 64, Laws 2001) appropriated \$4,500,000 to the Public School Capital Improvements Fund for expenditure in FY02 and \$13,000,000 in supplemental severance tax bonds is certified by PED.

* PSCOC certified-see PSCOC minutes dated September 4, 2002.