

**PUBLIC SCHOOL CAPITAL OUTLAY ACT
FUNDING HISTORY**

Year	Public School Capital Outlay Council Appropriation	Number of PSCOC Applications	Actual Projects Funded
1975-76	\$1,800,000		7
1976-77	\$2,500,000		14
1977-78	\$4,000,000		16
1978-79	\$5,000,000		16
1979-80	\$9,000,000		25
1980-81	\$10,000,000		23
1981-82	\$10,000,000		18
1982-83	\$15,000,000		21
1983-84	\$18,000,000		20
1984-85	\$6,500,000		15
1985-86	\$23,000,000 ¹		25
1986-87	\$12,000,000		25
1987-88	\$5,000,000		18
1988-89	\$15,000,000	19	19
1989-90	\$4,000,000	12	9
1990-91	\$0		0
1991-92	\$9,000,000	23	18
1992-93	\$11,000,000	22	16
1993-94	\$8,000,000 ²	21	17
1994-95	\$18,200,000	28	28
1995-96	\$20,000,000	29	29
1996-97	\$31,499,800	32	32
1997-98	\$17,500,000 ³	28	28
1998-99	\$34,400,000 ⁴	35	35
1999-00	\$33,000,000 ⁴	37	37
2000-01	\$69,600,000 ⁴	37	37
2001-02	\$103,000,000 ⁵	51	51
2002-03	\$108,434,647 ⁶	60	51
2003-04	\$84,733,500 ⁶	55	51

NOTE: Funds appropriated to the Public School Capital Outlay Fund do not revert. If any funded projects cost less than the amount granted, the money reverts to the Public School Capital Outlay Fund. The Public School Capital Outlay Council (PSCOC) may then reallocate the money to a district having a project with the highest priority rating. Earnings realized from investments of PSCOC grants-in-aid must be utilized on an approved project, or they must be reverted to the Council.

¹This total includes \$9,000,000 earmarked for Gadsden Independent Schools.

²The PSCOC also received a transfer of \$7,775,000 that was appropriated to the State Department of Education to be distributed for Capital Improvement/Outlay needs. A total of \$77,750 was transferred to the Arts in Public Places program from the Department of Education appropriation.

³There were no funds appropriated by the 1997 Legislature; the \$17,500,000 is estimated lottery proceeds.

⁴Includes appropriations from Government Obligation Bonds, Severance Tax Bonds, General Fund, and Lottery proceeds allocated to the Public School Capital Outlay Fund.

⁵Includes appropriations from Supplemental Severance Tax Bonds of \$97,999,999 and \$3,500,000 of Lottery proceeds allocated to the Public School Capital Outlay Fund.

⁶The 2001 Legislature (Chapter 338, Laws of 2001) dedicated Supplemental Severance Tax Bonds to the Public School Capital Outlay Fund and the Public School Capital Improvements Fund. The amount available for allocation is based on the available bonding capacity and certification by the Public School Capital Outlay Council