

**COMPARISON OF ASSESSED VALUATIONS  
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER  
FINAL 2002 TO INITIAL 2003**

District	County	Residential			Non-Residential			Oil, Gas & Copper (1)			District Valuation		
		2002	2003	Change	2002	2003	Change	2002	2003	Change	2002	2003	Change
ALAMOGORDO	Otero	\$288,454,171	\$302,366,160	4.82%	\$139,518,391	\$137,703,496	-1.30%	\$0			\$427,972,562	\$440,069,656	2.83%
ALBUQUERQUE	Bernalillo	\$6,544,156,757	\$6,804,332,079	3.98%	\$2,754,162,559	\$2,800,996,134	1.70%	\$0			\$9,298,319,316	\$9,605,328,213	3.30%
	+ #2A Sandoval	\$157,587,527	\$167,576,885	6.34%	\$22,868,975	\$20,181,239	-11.75%	\$0			\$180,456,502	\$187,758,124	4.05%
	+ #R1-A	\$0	\$0		\$3,724,535	\$3,702,426	-0.59%	\$0			\$3,724,535	\$3,702,426	-0.59%
ANIMAS	Hidalgo	\$4,185,361	\$4,358,963	4.15%	\$23,749,967	\$23,581,104	-0.71%	\$0	\$0		\$27,935,328	\$27,940,067	0.02%
ARTESIA	Eddy	\$81,111,630	\$84,269,588	3.89%	\$153,273,915	\$148,068,945	-3.40%	\$453,207,717	\$362,310,174	-20.06%	\$687,593,262	\$594,648,707	-13.52%
	+ #14 Chaves	\$1,103,975	\$1,113,605	0.87%	\$5,508,900	\$5,423,053	-1.56%	\$564,736	(\$275,942)	-148.86%	\$7,177,611	\$6,260,716	-12.77%
AZTEC	San Juan	\$103,662,415	\$113,983,678	9.96%	\$150,820,770	\$143,183,378	-5.06%	\$714,330,148	\$388,855,498	-45.56%	\$968,813,333	\$646,022,554	-33.32%
BELEN	Valencia	\$179,596,507	\$205,069,287	14.18%	\$110,716,524	\$120,247,710	8.61%	\$0			\$290,313,031	\$325,316,997	12.06%
	Valencia #3-BN*	\$1,067,872	\$1,150,943	7.78%	\$77,093	\$74,431	-3.45%	\$0			\$1,144,965	\$1,225,374	7.02%
	+ #5 Socorro	\$7,305,088	\$11,417,234	56.29%	\$14,326,230	\$18,569,482	29.62%	\$0			\$21,631,318	\$29,986,716	38.63%
BERNALILLO	Sandoval	\$211,181,872	\$233,575,033	10.60%	\$102,742,686	\$104,151,074	1.37%	\$0			\$313,924,558	\$337,726,107	7.58%
BLOOMFIELD	San Juan	\$72,921,152	\$79,674,682	9.26%	\$239,745,994	\$221,242,152	-7.72%	\$374,876,679	\$243,387,217	-35.08%	\$687,543,825	\$544,304,051	-20.83%
CAPITAN	Lincoln	\$135,430,264	\$144,942,967	7.02%	\$36,396,396	\$42,648,569	17.18%	\$0			\$171,826,660	\$187,591,536	9.17%
CARLSBAD	Eddy	\$196,636,760	\$200,549,873	1.99%	\$242,209,957	\$244,802,975	1.07%	\$553,779,706	\$454,672,101	-17.90%	\$992,626,423	\$900,024,949	-9.33%
CARRIZOZO	Lincoln	\$8,960,606	\$9,710,431	8.37%	\$16,463,521	\$18,495,347	12.34%	\$0			\$25,424,127	\$28,205,778	10.94%
	+ #7L Socorro	\$136,069	\$208,897	53.52%	\$388,952	\$570,729	46.74%	\$0			\$525,021	\$779,626	48.49%
CENTRAL	San Juan	\$39,387,713	\$43,147,904	9.55%	\$560,803,138	\$579,195,913	3.28%	\$5,852,790	\$6,032,479	3.07%	\$606,043,641	\$628,376,296	3.68%
CHAMA VALLEY	Rio Arriba	\$38,057,529	\$45,665,769	19.99%	\$52,858,771	\$67,430,720	27.57%	\$0			\$90,916,300	\$113,096,489	24.40%
CIMARRON	Colfax	\$80,919,545	\$156,257,158	93.10%	\$69,335,427	\$100,555,661	45.03%	\$10,553,115	\$15,794,731	49.67%	\$160,808,087	\$272,607,550	69.52%
CLAYTON	Union	\$17,515,999	\$18,620,421	6.31%	\$57,319,746	\$54,953,947	-4.13%	\$31,782,485	\$7,172,489	-77.43%	\$106,618,230	\$80,746,857	-24.27%
CLOUDCROFT	Otero	\$62,716,699	\$68,360,456	9.00%	\$34,751,046	\$36,856,641	6.06%	\$0			\$97,467,745	\$105,217,097	7.95%
CLOVIS	Curry	\$218,661,942	\$220,482,513	0.83%	\$144,087,397	\$150,191,410	4.24%	\$0			\$362,749,339	\$370,673,923	2.18%
COBRE	Grant	\$46,899,866	\$47,676,320	1.66%	\$25,244,019	\$67,859,932	168.82%	\$76,925,184	\$37,022,818	-51.87%	\$149,069,069	\$152,559,070	2.34%
CORONA	Lincoln	\$2,422,952	\$2,627,093	8.43%	\$16,343,681	\$17,277,551	5.71%	\$0			\$18,766,633	\$19,904,644	6.06%
	+ #13L Socorro	\$185,889	\$287,961	54.91%	\$1,351,146	\$1,673,903	23.89%	\$0			\$1,537,035	\$1,961,864	27.64%
	+ #20/35 Torrance	\$258,096	\$276,414	7.10%	\$2,329,135	\$2,405,337	3.27%	\$0			\$2,587,231	\$2,681,751	3.65%
CUBA	Sandoval	\$10,068,567	\$10,174,450	1.05%	\$24,090,648	\$23,735,997	-1.47%	\$4,153,522	\$3,194,096	-23.10%	\$38,312,737	\$37,104,543	-3.15%
DEMING	Luna	\$127,682,989	\$136,101,289	6.59%	\$135,150,125	\$139,898,179	3.51%	\$0			\$262,833,114	\$275,999,468	5.01%
DES MOINES	Union	\$2,535,959	\$2,854,707	12.57%	\$13,998,864	\$12,066,395	-13.80%	\$0			\$16,534,823	\$14,921,102	-9.76%
	+ #35 Colfax	\$85,862	\$205,429	139.25%	\$151,670	\$210,816	39.00%	\$0			\$237,532	\$416,245	75.24%
DEXTER	Chaves	\$11,560,549	\$11,839,653	2.41%	\$26,661,653	\$28,579,529	7.19%	\$1,407,368	\$1,182,978	-15.94%	\$39,629,570	\$41,602,160	4.98%
DORA	Roosevelt	\$3,757,868	\$3,713,946	-1.17%	\$11,088,283	\$11,901,906	7.34%	\$4,965,475	\$4,262,510	-14.16%	\$19,811,626	\$19,878,362	0.34%
DULCE	Rio Arriba	\$2,275,700	\$2,255,068	-0.91%	\$74,866,236	\$58,685,939	-21.61%	\$549,595,960	\$329,056,909	-40.13%	\$626,737,896	\$389,997,916	-37.77%
ELIDA	Roosevelt	\$2,104,684	\$2,056,404	-2.29%	\$7,677,133	\$7,685,578	0.11%	\$2,595,690	\$2,199,144	-15.28%	\$12,377,507	\$11,941,126	-3.53%
	+ #27/28 Chaves	\$140,758	\$328,718	133.53%	\$1,729,877	\$2,358,887	36.36%	\$170,781	\$232,390	36.07%	\$2,041,416	\$2,919,995	43.04%
ESPANOLA	Rio Arriba	\$196,223,470	\$228,318,087	16.36%	\$93,947,640	\$116,342,647	23.84%	\$0			\$290,171,110	\$344,660,734	18.78%
	+ #18 Santa Fe	\$55,701,600	\$58,055,800	4.23%	\$18,095,633	\$18,640,726	3.01%	\$0			\$73,797,233	\$76,696,526	3.93%

**COMPARISON OF ASSESSED VALUATIONS  
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER  
FINAL 2002 TO INITIAL 2003**

District	County	Residential			Non-Residential			Oil, Gas & Copper (1)			District Valuation		
		2002	2003	Change	2002	2003	Change	2002	2003	Change	2002	2003	Change
ESTANCIA	Torrance	\$24,203,052	\$26,004,337	7.44%	\$41,724,748	\$44,209,961	5.96%	\$0			\$65,927,800	\$70,214,298	6.50%
EUNICE	Lea	\$8,152,603	\$8,163,053	0.13%	\$38,045,268	\$38,464,871	1.10%	\$326,757,452	\$242,745,868	-25.71%	\$372,955,323	\$289,373,792	-22.41%
FARMINGTON	San Juan	\$384,080,298	\$419,658,183	9.26%	\$322,781,019	\$350,273,359	8.52%	\$133,779,298	\$95,224,656	-28.82%	\$840,640,615	\$865,156,198	2.92%
FLOYD	Roosevelt	\$2,609,971	\$2,544,365	-2.51%	\$7,795,363	\$9,055,535	16.17%	\$200,044	\$97,683	-51.17%	\$10,605,378	\$11,697,583	10.30%
FORT SUMNER	De Baca	\$8,457,228	\$8,524,013	0.79%	\$24,940,215	\$27,074,919	8.56%	\$0			\$33,397,443	\$35,598,932	6.59%
GADSDEN	Dona Ana + #16 Otero	\$226,214,175	\$250,213,331	10.61%	\$185,855,385	\$230,206,052	23.86%	\$0			\$412,069,560	\$480,419,383	16.59%
		\$10,926,423	\$12,323,925	12.79%	\$6,559,787	\$7,183,962	9.52%	\$0			\$17,486,210	\$19,507,887	11.56%
GALLUP	McKinley	\$186,501,120	\$194,919,850	4.51%	\$392,064,810	\$376,515,520	-3.97%	\$914,214	\$138,322	-84.87%	\$579,480,144	\$571,573,692	-1.36%
GRADY	Curry + #23/47 Quay	\$1,505,359	\$1,554,064	3.24%	\$4,478,490	\$4,915,252	9.75%	\$0			\$5,983,849	\$6,469,316	8.11%
		\$97,493	\$111,641	14.51%	\$517,379	\$522,188	0.93%	\$0			\$614,872	\$633,829	3.08%
GRANTS	Cibola	\$60,751,965	\$75,770,642	24.72%	\$132,727,317	\$133,210,637	0.36%	\$0			\$193,479,282	\$208,981,279	8.01%
HAGERMAN	Chaves	\$4,925,199	\$5,089,842	3.34%	\$11,222,406	\$13,065,158	16.42%	\$1,870,590	\$1,311,820	-29.87%	\$18,018,195	\$19,466,820	8.04%
HATCH	Dona Ana	\$17,095,405	\$18,431,204	7.81%	\$24,531,731	\$26,562,150	8.28%	\$0			\$41,627,136	\$44,993,354	8.09%
HOBBS	Lea	\$156,792,305	\$160,006,366	2.05%	\$178,396,123	\$180,333,076	1.09%	\$276,754,822	\$237,280,964	-14.26%	\$611,943,250	\$577,620,406	-5.61%
HONDO	Lincoln	\$7,826,556	\$7,972,281	1.86%	\$9,682,245	\$11,119,972	14.85%	\$0			\$17,508,801	\$19,092,253	9.04%
HOUSE	Quay + #9A/74 Roosevelt	\$805,811	\$1,034,540	28.38%	\$3,682,568	\$3,720,867	1.04%	\$0			\$4,488,379	\$4,755,407	5.95%
		\$217,879	\$213,379	-2.07%	\$2,162,646	\$2,787,502	28.89%	\$0			\$2,380,525	\$3,000,881	26.06%
JAL	Lea	\$6,041,696	\$5,982,820	-0.97%	\$26,406,298	\$27,532,849	4.27%	\$126,257,856	\$95,243,332	-24.56%	\$158,705,850	\$128,759,001	-18.87%
JEMEZ MOUNTAIN	Rio Arriba	\$9,876,327	\$12,381,270	25.36%	\$33,598,991	\$47,983,993	42.81%	\$179,762,855	\$128,844,671	-28.33%	\$223,238,173	\$189,209,934	-15.24%
JEMEZ VALLEY	Sandoval	\$28,817,124	\$30,823,310	6.96%	\$25,049,365	\$28,535,485	13.92%	\$0			\$53,866,489	\$59,358,795	10.20%
LAKE ARTHUR	Chaves	\$1,503,431	\$1,617,491	7.59%	\$8,614,894	\$8,617,962	0.04%	\$7,928,989	\$3,969,308	-49.94%	\$18,047,314	\$14,204,761	-21.29%
LAS CRUCES	Dona Ana	\$1,042,074,595	\$1,094,420,061	5.02%	\$490,868,084	\$543,125,150	10.65%	\$0			\$1,532,942,679	\$1,637,545,211	6.82%
LAS VEGAS CITY	San Miguel + #12C Mora	\$103,861,410	\$112,488,984	8.31%	\$56,155,455	\$56,569,741	0.74%	\$0			\$160,016,865	\$169,058,725	5.65%
		\$1,015,717	\$1,155,484	13.76%	\$1,311,381	\$1,330,857	1.49%	\$0			\$2,327,098	\$2,486,341	6.84%
LAS VEGAS WEST	San Miguel	\$66,934,781	\$73,258,875	9.45%	\$45,157,980	\$45,163,016	0.01%	\$0			\$112,092,761	\$118,421,891	5.65%
LOGAN	Quay + #24/25 Harding + #33 Quay	\$5,924,981	\$6,674,207	12.65%	\$8,711,428	\$10,152,138	16.54%	\$0			\$14,636,409	\$16,826,345	14.96%
		\$247,424	\$249,738	0.94%	\$673,172	\$1,051,674	56.23%	\$0			\$920,596	\$1,301,412	41.37%
		\$446,514	\$556,685	24.67%	\$3,522,955	\$3,429,559	-2.65%	\$4,099,034	\$997,813	-75.66%	\$8,068,503	\$4,984,057	-38.23%
LORDSBURG	Hidalgo	\$12,829,913	\$12,671,642	-1.23%	\$52,860,933	\$59,041,770	11.69%	\$0			\$65,690,846	\$71,713,412	9.17%
LOS ALAMOS	Los Alamos	\$432,713,570	\$472,009,280	9.08%	\$78,641,134	\$83,044,943	5.60%	\$0			\$511,354,704	\$555,054,223	8.55%
LOS LUNAS	Valencia Valencia #3-LL**	\$295,978,622	\$320,212,503	8.19%	\$110,072,418	\$129,754,974	17.88%	\$0			\$406,051,040	\$449,967,477	10.82%
		\$6,820,959	\$7,563,597	10.89%	\$42,500	\$45,000	5.88%	\$0			\$6,863,459	\$7,608,597	10.86%
LOVING	Eddy	\$5,161,167	\$5,153,208	-0.15%	\$13,850,867	\$13,333,817	-3.73%	\$38,423,938	\$37,127,781	-3.37%	\$57,435,972	\$55,614,806	-3.17%
LOVINGTON	Lea	\$44,113,797	\$44,781,414	1.51%	\$60,028,914	\$63,369,075	5.56%	\$298,457,188	\$273,101,166	-8.50%	\$402,599,899	\$381,251,655	-5.30%
MAGDALENA	Socorro	\$4,621,701	\$7,119,256	54.04%	\$6,407,747	\$7,159,905	11.74%	\$0			\$11,029,448	\$14,279,161	29.46%
MAXWELL	Colfax	\$1,743,293	\$3,726,380	113.76%	\$4,045,639	\$3,866,765	-4.42%	\$0			\$5,788,932	\$7,593,145	31.17%
MELROSE	Curry + #9/53 Roosevelt + #53 Quay	\$4,556,592	\$4,716,592	3.51%	\$10,205,422	\$9,855,260	-3.43%	\$0			\$14,762,014	\$14,571,852	-1.29%
		\$194,720	\$192,220	-1.28%	\$926,207	\$1,032,992	11.53%	\$0			\$1,120,927	\$1,225,212	9.30%
		\$323,353	\$390,332	20.71%	\$2,224,588	\$2,236,431	0.53%	\$0			\$2,547,941	\$2,626,763	3.09%

**COMPARISON OF ASSESSED VALUATIONS  
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER  
FINAL 2002 TO INITIAL 2003**

District	County	Residential			Non-Residential			Oil, Gas & Copper (1)			District Valuation		
		2002	2003	Change	2002	2003	Change	2002	2003	Change	2002	2003	Change
MESA VISTA	Taos	\$5,991,436	\$7,164,167	19.57%	\$18,553,874	\$17,980,335	-3.09%	\$0			\$24,545,310	\$25,144,502	2.44%
	+ #61 Rio Arriba	\$12,351,800	\$13,771,476	11.49%	\$6,579,497	\$7,395,999	12.41%	\$0			\$18,931,297	\$21,167,475	11.81%
MORA	Mora #1	\$27,323,474	\$31,979,516	17.04%	\$15,304,325	\$15,328,093	0.16%	\$0			\$42,627,799	\$47,307,609	10.98%
MORIARTY	Torrance	\$64,223,295	\$69,480,414	8.19%	\$46,769,554	\$49,601,975	6.06%	\$0			\$110,992,849	\$119,082,389	7.29%
	+ #8-T Bernalillo	\$0	\$0		\$140,660	\$113,091	-19.60%	\$0			\$140,660	\$113,091	-19.60%
	+ #24 Bernalillo	\$36,392,486	\$38,819,230	6.67%	\$12,834,059	\$12,852,851	0.15%	\$0			\$49,226,545	\$51,672,081	4.97%
	+ #8T Santa Fe	\$94,361,424	\$97,764,710	3.61%	\$49,525,334	\$54,189,480	9.42%	\$0			\$143,886,758	\$151,954,190	5.61%
MOSQUERO	Harding	\$1,162,471	\$1,209,375	4.03%	\$9,601,627	\$10,462,274	8.96%	\$24,547,180	\$6,546,600	-73.33%	\$35,311,278	\$18,218,249	-48.41%
MOUNTAINAIR	Torrance	\$8,057,553	\$8,914,346	10.63%	\$15,405,356	\$17,735,668	15.13%	\$0			\$23,462,909	\$26,650,014	13.58%
	+ #13T Socorro	\$398,771	\$603,010	51.22%	\$1,683,276	\$1,624,229	-3.51%	\$0			\$2,082,047	\$2,227,239	6.97%
PECOS	San Miguel	\$44,590,632	\$50,936,556	14.23%	\$22,522,198	\$22,404,001	-0.52%	\$0			\$67,112,830	\$73,340,557	9.28%
PENASCO	Taos	\$23,781,518	\$25,231,267	6.10%	\$5,605,178	\$5,437,611	-2.99%	\$0			\$29,386,696	\$30,668,878	4.36%
	+ #32 Rio Arriba	\$1,381,003	\$1,849,395	33.92%	\$705,664	\$1,267,867	79.67%	\$0			\$2,086,667	\$3,117,262	49.39%
POJOAQUE	Santa Fe	\$97,673,805	\$99,276,812	1.64%	\$27,766,187	\$26,266,338	-5.40%	\$0			\$125,439,992	\$125,543,150	0.08%
PORTALES	Roosevelt	\$79,114,283	\$80,082,652	1.22%	\$70,596,687	\$71,847,180	1.77%	\$0			\$149,710,970	\$151,929,832	1.48%
QUEMADO	Catron	\$19,773,473	\$21,845,788	10.48%	\$12,047,616	\$13,915,936	15.51%	\$0			\$31,821,089	\$35,761,724	12.38%
	+ #2A Catron	\$2,099,251	\$2,262,842	7.79%	\$4,384,833	\$1,629,529	-62.84%	\$0			\$6,484,084	\$3,892,371	-39.97%
	+ Q-M-02 Cibola	\$467,578	\$649,506	38.91%	\$1,411,176	\$1,321,386	-6.36%	\$0			\$1,878,754	\$1,970,892	4.90%
QUESTA	Taos	\$58,752,704	\$64,403,066	9.62%	\$40,947,033	\$40,943,189	-0.01%	\$0			\$99,699,737	\$105,346,255	5.66%
RATON	Colfax	\$37,065,550	\$69,982,608	88.81%	\$28,865,357	\$33,271,656	15.27%	\$0			\$65,930,907	\$103,254,264	56.61%
RESERVE	Catron	\$12,301,584	\$12,759,103	3.72%	\$16,716,153	\$16,112,908	-3.61%	\$0			\$29,017,737	\$28,872,011	-0.50%
RIO RANCHO	Sandoval	\$639,521,005	\$690,752,816	8.01%	\$203,770,861	\$197,318,505	-3.17%	\$0			\$843,291,866	\$888,071,321	5.31%
ROSWELL	Chaves	\$297,445,362	\$307,002,605	3.21%	\$214,071,964	\$230,734,547	7.78%	\$73,544,072	\$48,576,408	-33.95%	\$585,061,398	\$586,313,560	0.21%
ROY	Harding	\$1,916,844	\$1,883,276	-1.75%	\$3,676,002	\$3,398,102	-7.56%	\$1,580,261	\$360,000	-77.22%	\$7,173,107	\$5,641,378	-21.35%
RUIDOSO	Lincoln	\$232,941,412	\$247,408,840	6.21%	\$80,323,831	\$87,461,395	8.89%	\$0			\$313,265,243	\$334,870,235	6.90%
SAN JON	Quay	\$1,510,378	\$1,806,386	19.60%	\$7,074,887	\$8,544,321	20.77%	\$0			\$8,585,265	\$10,350,707	20.56%
SANTA FE	Santa Fe	\$2,477,157,017	\$2,685,374,933	8.41%	\$969,601,996	\$1,013,674,395	4.55%	\$0			\$3,446,759,013	\$3,699,049,328	7.32%
SANTA ROSA	Guadalupe	\$17,490,194	\$18,909,761	8.12%	\$48,740,934	\$49,115,035	0.77%	\$0			\$66,231,128	\$68,024,796	2.71%
	+ #50 San Miguel	\$524,934	\$575,553	9.64%	\$273,489	\$341,514	24.87%	\$0			\$798,423	\$917,067	14.86%
SILVER CONS.	Grant	\$184,859,268	\$189,199,911	2.35%	\$116,989,687	\$119,348,935	2.02%	\$29,949,122	\$28,590,869	-4.54%	\$331,798,077	\$337,139,715	1.61%
SOCORRO	Socorro	\$49,145,310	\$75,392,108	53.41%	\$35,966,199	\$41,480,770	15.33%	\$0			\$85,111,509	\$116,872,878	37.32%
SPRINGER	Colfax	\$6,168,239	\$14,016,999	127.24%	\$10,521,451	\$10,659,279	1.31%	\$0			\$16,689,690	\$24,676,278	47.85%
	+ #49 Union	\$158,197	\$173,318	9.56%	\$375,168	\$546,216	45.59%	\$0			\$533,365	\$719,534	34.90%
TAOS	Taos	\$325,994,709	\$356,854,764	9.47%	\$197,161,726	\$197,813,496	0.33%	\$0			\$523,156,435	\$554,668,260	6.02%
TATUM	Lea	\$4,417,876	\$4,576,739	3.60%	\$24,105,989	\$23,890,386	-0.89%	\$35,878,099	\$34,926,771	-2.65%	\$64,401,964	\$63,393,896	-1.57%
	+ #1L Chaves	\$25,607	\$25,607	0.00%	\$30,034	\$29,231	-2.67%	\$0			\$55,641	\$54,838	-1.44%
TEXICO	Curry	\$7,306,230	\$7,806,861	6.85%	\$14,952,463	\$18,804,403	25.76%	\$0			\$22,258,693	\$26,611,264	19.55%
	+ #3 Roosevelt	\$429,227	\$448,333	4.45%	\$8,585,830	\$10,756,902	25.29%	\$0			\$9,015,057	\$11,205,235	24.29%
TRUTH OR CONS.	Sierra	\$109,875,219	\$117,868,379	7.27%	\$75,019,034	\$77,059,703	2.72%	\$0			\$184,894,253	\$194,928,082	5.43%

**COMPARISON OF ASSESSED VALUATIONS  
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER  
FINAL 2002 TO INITIAL 2003**

District	County	Residential			Non-Residential			Oil, Gas & Copper (1)			District Valuation		
		2002	2003	Change	2002	2003	Change	2002	2003	Change	2002	2003	Change
TUCUMCARI	Quay	\$23,468,739	\$27,805,262	18.48%	\$40,148,351	\$39,062,534	-2.70%	\$0			\$63,617,090	\$66,867,796	5.11%
TULAROSA	Otero	\$27,339,834	\$29,393,453	7.51%	\$18,441,854	\$19,275,717	4.52%	\$0			\$45,781,688	\$48,669,170	6.31%
VAUGHN	Guadalupe	\$3,113,639	\$3,240,420	4.07%	\$15,582,970	\$15,854,541	1.74%	\$0			\$18,696,609	\$19,094,961	2.13%
	+ #16 Torrance	\$990,593	\$1,024,555	3.43%	\$13,677,935	\$13,135,051	-3.97%	\$0			\$14,668,528	\$14,159,606	-3.47%
WAGON MOUND	Mora #12	\$5,127,577	\$5,400,968	5.33%	\$11,864,071	\$10,824,157	-8.77%	\$0			\$16,991,648	\$16,225,125	-4.51%
ZUNI	McKinley	\$37,370	\$35,800	-4.20%	\$2,863,460	\$2,494,870	-12.87%	\$0			\$2,900,830	\$2,530,670	-12.76%
STATEWIDE		\$17,133,855,662	\$18,320,249,716	6.92%	\$10,336,906,335	\$10,770,929,796	4.20%	\$4,345,466,370	\$3,090,183,624	-28.89%	\$31,816,228,367	\$32,181,363,136	1.15%

NOTE: Revenue from local sources are derived from Residential, Non-Residential, and Oil, Gas and Copper assessments and are part of the total Operational subfund budgeted revenue.

<sup>1</sup>Copper is reflective of 2003 valuations, whereas Oil & Gas is based on 2002 valuations.