

PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB-9) PROJECTED NEEDS*

| District | 2003 | 2003-2004 | Total | 2003-2004 | |
|----------------|---------------------|--------------------------|----------------------|-------------------|-------------------------------------|
| | Final Valuations | Proj. Units Op Budget | Program Guarantee | 100% Local Tax | Estimated State Match (\$5 min.) |
| ALAMOGORDO | \$440,069,656 | 11,741.230 | \$1,174,123 | \$880,139 | \$293,984 |
| ALBUQUERQUE | \$9,796,788,763 | 163,882.345 | \$16,388,235 | \$19,593,578 | \$1,638,823 |
| ANIMAS | \$27,940,067 | 821.473 | \$82,147 | \$55,662 | \$26,485 |
| ARTESIA | \$600,909,423 | 6,662.562 | \$666,256 | \$1,201,819 | \$66,626 |
| AZTEC | \$646,022,554 | 5,754.049 | \$575,405 | \$1,292,045 | \$57,540 |
| BELEN | \$356,529,087 | 9,063.829 | \$906,383 | \$648,239 | \$258,144 |
| BERNALILLO | \$337,726,107 | 7,401.061 | \$740,106 | \$675,452 | \$74,011 |
| BLOOMFIELD | \$544,304,051 | 5,821.619 | \$582,162 | \$1,088,608 | \$58,216 |
| CAPITAN | \$187,591,536 | 1,268.654 | \$126,865 | \$361,895 | \$12,687 |
| CARLSBAD | \$900,024,949 | 12,889.740 | \$1,288,974 | \$1,800,050 | \$128,897 |
| CARRIZOZO | \$28,985,404 | 612.275 | \$61,228 | \$57,971 | \$6,123 |
| CENTRAL | \$628,376,296 | 13,285.576 | \$1,328,558 | \$1,256,753 | \$132,856 |
| CHAMA | \$113,096,489 | 1,395.117 | \$139,512 | \$194,176 | \$13,951 |
| CIMARRON | \$272,607,550 | 1,469.360 | \$146,936 | \$352,718 | \$14,694 |
| CLAYTON | \$80,746,857 | 1,479.470 | \$147,947 | \$161,494 | \$14,795 |
| CLOUDCROFT | \$105,217,097 | 1,103.944 | \$110,394 | \$210,434 | \$11,039 |
| CLOVIS | \$370,673,923 | 14,025.601 | \$1,402,560 | \$741,348 | \$661,212 |
| COBRE | \$152,559,070 | 3,709.009 | \$370,901 | \$305,118 | \$65,783 |
| CORONA | \$24,548,259 | 289.340 | \$28,934 | \$48,873 | \$2,893 |
| CUBA | \$37,104,543 | 1,927.783 | \$192,778 | \$74,209 | \$118,569 |
| DEMING | \$275,999,468 | 9,480.213 | \$948,021 | \$551,999 | \$396,022 |
| DES MOINES | \$15,337,347 | 449.186 | \$44,919 | \$30,497 | \$14,421 |
| DEXTER | \$41,602,160 | 2,149.607 | \$214,961 | \$82,550 | \$132,411 |
| DORA | \$19,878,362 | 639.563 | \$63,956 | \$39,757 | \$24,200 |
| DULCE | \$389,997,916 | 1,338.878 | No Election | No Election | No Election |
| ELIDA | \$14,861,121 | 363.533 | \$36,353 | \$28,549 | \$7,804 |
| ESPANOLA | \$421,357,260 | 9,703.762 | \$970,376 | \$692,420 | \$277,956 |
| ESTANCIA | \$70,214,298 | 1,983.559 | \$198,356 | \$136,658 | \$61,698 |
| EUNICE | \$289,373,792 | 1,213.004 | \$121,300 | \$578,748 | \$12,130 |
| FARMINGTON | \$865,156,198 | 16,936.084 | \$1,693,608 | \$1,662,094 | \$169,361 |
| FLOYD | \$11,697,583 | 708.937 | \$70,894 | \$23,395 | \$47,499 |
| FT. SUMNER | \$35,598,932 | 869.197 | \$86,920 | \$71,198 | \$15,722 |
| GADSDEN | \$499,927,270 | 24,273.314 | \$2,427,331 | \$999,855 | \$1,427,477 |
| GALLUP | \$571,573,692 | 23,166.830 | \$2,316,683 | \$1,134,961 | \$1,181,722 |
| GRADY | \$7,103,145 | 364.639 | \$36,464 | \$14,173 | \$22,291 |
| GRANTS | \$208,981,279 | 7,198.556 | \$719,856 | \$403,566 | \$316,289 |
| HAGERMAN | \$19,466,820 | 1,074.088 | \$107,409 | \$38,934 | \$68,475 |
| HATCH | \$44,993,354 | 3,043.506 | \$304,351 | \$89,987 | \$214,364 |
| HOBBS | \$577,620,406 | 12,117.612 | \$1,211,761 | \$1,155,241 | \$121,176 |
| HONDO | \$19,092,253 | 402.872 | \$40,287 | \$38,185 | \$4,029 |
| HOUSE | \$7,756,288 | 448.142 | \$44,814 | \$13,868 | \$30,946 |
| JAL | \$128,759,001 | 1,029.816 | \$102,982 | \$257,518 | \$10,298 |
| JEMEZ MOUNTAIN | \$189,209,934 | 1,074.093 | \$107,409 | \$261,641 | \$10,741 |
| JEMEZ VALLEY | \$59,358,795 | 1,374.460 | \$137,446 | \$118,718 | \$18,728 |
| LAKE ARTHUR | \$14,204,761 | 464.051 | \$46,405 | \$27,805 | \$18,600 |

| District | 2003 | 2003-2004 | Total | 2003-2004 | |
|------------------|---------------------|--------------------------|----------------------|-------------------|-------------------------------------|
| | Final Valuations | Proj. Units Op Budget | Program Guarantee | 100% Local Tax | Estimated State Match (\$5 min.) |
| LAS CRUCES | \$1,637,545,211 | 42,420.998 | \$4,242,100 | \$3,275,090 | \$967,009 |
| LAS VEGAS CITY | \$171,545,066 | 4,500.490 | \$450,049 | \$324,764 | \$125,285 |
| LAS VEGAS WEST | \$118,421,891 | 4,495.879 | \$449,588 | \$236,844 | \$212,744 |
| LOGAN | \$23,111,814 | 629.972 | \$62,997 | \$44,181 | \$18,816 |
| LORDSBURG | \$71,713,412 | 1,676.666 | \$167,667 | \$143,427 | \$24,240 |
| LOS ALAMOS | \$555,054,223 | 6,957.990 | No Election | No Election | No Election |
| LOS LUNAS | \$457,576,074 | 16,322.133 | \$1,632,213 | \$915,152 | \$717,061 |
| LOVING | \$55,614,806 | 1,362.169 | \$136,217 | \$111,230 | \$24,987 |
| LOVINGTON | \$381,251,655 | 5,488.810 | \$548,881 | \$762,503 | \$54,888 |
| MAGDALENA | \$14,279,161 | 1,113.807 | \$111,381 | \$22,391 | \$88,990 |
| MAXWELL | \$7,593,145 | 355.029 | \$35,503 | \$15,186 | \$20,317 |
| MELROSE | \$18,423,827 | 716.694 | \$71,669 | \$36,848 | \$34,822 |
| MESA VISTA | \$46,311,977 | 1,388.783 | No Election | No Election | No Election |
| MORA | \$47,307,609 | 1,541.003 | Failed | Failed | Failed |
| MORIARY | \$322,821,751 | 7,318.884 | \$731,888 | \$629,570 | \$102,318 |
| MOSQUERO | \$18,218,249 | 215.372 | \$21,537 | \$36,375 | \$2,154 |
| MOUNTAINAIR | \$28,877,253 | 891.579 | \$89,158 | \$52,018 | \$37,140 |
| PECOS | \$73,340,557 | 2,416.203 | \$241,620 | \$133,075 | \$108,545 |
| PENASCO | \$33,786,140 | 1,505.435 | No Election | No Election | No Election |
| POJOAQUE | \$125,543,150 | 3,650.761 | \$365,076 | \$251,086 | \$113,990 |
| PORTALES | \$151,929,832 | 5,000.662 | \$500,066 | \$303,860 | \$196,207 |
| QUEMADO | \$41,624,987 | 498.144 | \$49,814 | \$82,037 | \$4,981 |
| QUESTA | \$105,346,255 | 1,559.420 | \$155,942 | \$210,693 | \$15,594 |
| RATON | \$103,254,264 | 2,755.755 | \$275,576 | \$138,294 | \$137,282 |
| RESERVE | \$28,872,011 | 594.222 | No Election | No Election | No Election |
| RIO RANCHO | \$888,071,321 | 19,668.526 | \$1,966,853 | \$1,776,143 | \$196,685 |
| ROSWELL | \$586,313,560 | 17,176.230 | \$1,717,623 | \$1,172,627 | \$544,996 |
| ROY | \$5,641,378 | 308.335 | \$30,834 | \$11,283 | \$19,551 |
| RUIDOSO | \$334,870,235 | 5,027.459 | \$502,746 | \$669,740 | \$50,275 |
| SAN JON | \$10,350,707 | 473.420 | \$47,342 | \$19,627 | \$27,715 |
| SANTA FE | \$3,699,049,328 | 23,736.200 | \$2,373,620 | \$7,269,201 | \$237,362 |
| SANTA ROSA | \$68,941,863 | 1,855.013 | \$185,501 | \$137,884 | \$47,618 |
| SILVER CONS. | \$337,139,715 | 6,661.712 | \$666,171 | \$674,279 | \$66,617 |
| SOCORRO | \$116,872,878 | 3,721.940 | \$372,194 | \$233,746 | \$138,448 |
| SPRINGER | \$25,395,812 | 625.424 | \$62,542 | \$35,424 | \$27,119 |
| TAOS | \$554,668,260 | 6,425.170 | \$642,517 | \$1,109,337 | \$64,252 |
| TATUM | \$63,448,734 | 796.996 | \$79,700 | \$126,897 | \$7,970 |
| TEXICO | \$37,816,499 | 1,235.612 | \$123,561 | \$75,633 | \$47,928 |
| TRUTH OR CONSEQ. | \$194,928,082 | 3,069.784 | \$306,978 | \$382,195 | \$30,698 |
| TUCUMCARI | \$66,867,796 | 2,378.434 | \$237,843 | \$133,736 | \$104,108 |
| TULAROSA | \$48,669,170 | 2,213.507 | \$221,351 | \$92,853 | \$128,498 |
| VAUGHN | \$33,254,567 | 332.884 | \$33,288 | \$66,279 | \$3,329 |
| WAGON MOUND | \$16,225,125 | 646.088 | \$64,609 | \$32,450 | \$32,159 |
| ZUNI | \$2,530,670 | 3,589.904 | \$358,990 | \$5,061 | \$353,929 |
| STATEWIDE | \$32,181,363,136 | 601,791.037 | \$58,846,473 | \$61,201,912 | \$13,398,314 |

All information (unless noted as "Final") are estimates.

**PUBLIC SCHOOL CAPITAL IMPROVEMENTS ACT (SB 9)*
FUNDING HISTORY**

| Year | Appropriation | Cash Carryover From Prior Year | Yearly Cash Distribution | State Matching | Districts Participating | |
|---------------------------|---------------------------|--------------------------------|--------------------------|----------------|-------------------------|--------------------------------|
| | | | | | No. Imposing Mill Levy | No. Ineligible for State Money |
| 1977-78 | \$5,100,000 | | \$9,419,770 | 60% | 42 | 5 |
| 1978-79 | \$6,600,000 | \$3,406,000 | \$8,442,468 | 56% | 47 | 4 |
| 1979-80 | \$7,700,000 | \$1,563,532 | \$8,665,892 | 52% | 46 | 6 |
| 1980-81 | \$8,700,000 | \$597,640 | \$7,562,036 | 42% | 56 | 8 |
| 1981-82 ¹ | \$13,500,000 | \$1,735,616 | \$13,289,568 | 52% | 56 | 6 |
| 1982-83 | \$12,000,000 | \$1,946,048 | \$12,472,068 | 49% | 61 | 6 |
| 1983-84 | \$12,000,000 | \$1,473,980 | \$12,856,805 | 47% | 71 | 8 |
| 1984-85 | \$14,000,000 | \$617,175 | \$13,083,779 | 45% | 73 | 11 |
| 1985-86 | \$12,500,000 | \$1,533,396 | \$12,724,619 | 39% | 75 | 18 |
| 1986-87 | \$10,000,000 | \$1,308,777 | \$7,935,445 | 33% | 77 | 23 |
| 1987-88 | \$5,000,000 | \$3,373,332 | \$8,004,552 | 37% | 80 | 18 |
| 1988-89 | \$8,054,000 | \$368,780 | \$5,824,393 | 27% | 77 | 17 |
| 1989-90 | \$4,900,000 | \$2,598,387 | \$5,061,758 | 22% | 80 | 26 |
| 1990-91 | \$12,000,000 ² | \$2,436,629 | \$2,438,041 ³ | 23% | 82 | 27 |
| 1991-92 | \$6,500,000 | \$0 | \$4,935,807 | 25% | 78 | 24 |
| 1992-93 | \$6,000,000 | \$1,564,193 | \$6,144,983 | 26% | 78 | 22 |
| 1993-94 | \$7,000,000 ⁴ | \$2,721,857 | \$6,657,168 | 17% | 79 | 23 |
| 1994-95 | \$9,600,000 | \$3,064,689 | \$7,921,775 | 19% | 81 | 25 |
| 1995-96 | \$7,000,000 | \$1,393,636 | \$7,367,562 | 16% | 84 | 26 |
| 1996-97 | \$5,000,000 | \$1,310,662 | \$6,310,662 | 14% | 84 | 24 |
| 1997-98 | \$6,100,000 ⁵ | \$0 | \$6,100,000 | 14% | 83 | 28 |
| 1998-99 | \$7,200,000 | \$0 | \$6,067,127 | 12% | 82 | 31 |
| 1999-00 | \$6,595,000 ⁶ | \$1,132,873 | \$4,968,473 | 7% | 84 | 34 |
| 2000-01 | \$5,732,800 | \$2,759,400 | \$4,156,262 | 5% | 85 | 39 |
| 2001-02 | \$17,500,000 ⁷ | \$4,335,938 | \$12,196,277 | 56% | 85 | 26 |
| 2002-03 | \$11,300,000 [*] | \$9,639,661 | \$11,230,835 | 54% | 84 | 24 |
| 2003-04 | 14,200,000 | 9,708,826 | 12,977,199 | 54% | 83 | 83 |
| Financial Summary | | | 40th Day | % of | Operating Budget | % of Total |
| | | | 2002-2003 | Total Program | 2003-2004 | Program |
| Local Two Mill Levy | | | \$41,825,836 | 79% | \$61,229,982 | 83% |
| State Match | | | \$11,230,835 | 21% | \$12,977,199 | 17% |
| TOTAL AVAILABLE STATEWIDE | | | \$53,056,671 | 100% | \$74,207,181 | 100% |

¹Law changed to use program units instead of ADM.

²Bond election failed; no monies allocated

³Includes \$1,412 refund of prior year overpayment; distribution reduced to 41.087% or approximately \$14.38 match per mill of levy.

⁴One million dollars (\$1,000,000) from proceeds from sale of Severance Tax Bonds appropriated to the State Engineer authorized in subsection C of Section 5, Laws 1990 (1st S.S.) shall not be expended for its original purpose but is appropriated to the Public School Capital Improvement Fund to carry out the provision of the Public School Capital Improvements Act.

⁵There were no funds appropriated by the 1997 Legislature; however, the 1998 Legislature appropriated \$6.1 million for the 1997-98 SB9 guarantee (Ch. 3, Laws 1998).

⁶The 1999 Legislature (Ch. 3, Laws of 1999) appropriated \$6,595,500 to the Public School Capital Improvements Fund for expenditure in FY 1999 and FY 2000.

⁷The 2001 Legislature (Ch. 64, Laws 2001) appropriated \$4,500,000 to the Public School Capital Improvements Fund for expenditure in FY02 and \$13,000,000 in supplemental severance tax bonds is certified by PED.

* PSCOC certified-see PSCOC minutes dated September 4, 2002.

**PUBLIC SCHOOL CAPITAL OUTLAY ACT
FUNDING HISTORY**

| Year | Public School Capital Outlay Council Appropriation | Number of PSCOC Applications | Actual Projects Funded |
|---------|--|------------------------------------|------------------------------|
| 1975-76 | \$1,800,000 | | 7 |
| 1976-77 | \$2,500,000 | | 14 |
| 1977-78 | \$4,000,000 | | 16 |
| 1978-79 | \$5,000,000 | | 16 |
| 1979-80 | \$9,000,000 | | 25 |
| 1980-81 | \$10,000,000 | | 23 |
| 1981-82 | \$10,000,000 | | 18 |
| 1982-83 | \$15,000,000 | | 21 |
| 1983-84 | \$18,000,000 | | 20 |
| 1984-85 | \$6,500,000 | | 15 |
| 1985-86 | \$23,000,000 ¹ | | 25 |
| 1986-87 | \$12,000,000 | | 25 |
| 1987-88 | \$5,000,000 | | 18 |
| 1988-89 | \$15,000,000 | 19 | 19 |
| 1989-90 | \$4,000,000 | 12 | 9 |
| 1990-91 | \$0 | | 0 |
| 1991-92 | \$9,000,000 | 23 | 18 |
| 1992-93 | \$11,000,000 | 22 | 16 |
| 1993-94 | \$8,000,000 ² | 21 | 17 |
| 1994-95 | \$18,200,000 | 28 | 28 |
| 1995-96 | \$20,000,000 | 29 | 29 |
| 1996-97 | \$31,499,800 | 32 | 32 |
| 1997-98 | \$17,500,000 ³ | 28 | 28 |
| 1998-99 | \$34,400,000 ⁴ | 35 | 35 |
| 1999-00 | \$33,000,000 ⁴ | 37 | 37 |
| 2000-01 | \$69,600,000 ⁴ | 37 | 37 |
| 2001-02 | \$103,000,000 ⁵ | 51 | 51 |
| 2002-03 | \$108,434,647 ⁶ | 60 | 51 |
| 2003-04 | \$84,733,500 ⁶ | 55 | 51 |

NOTE: Funds appropriated to the Public School Capital Outlay Fund do not revert. If any funded projects cost less than the amount granted, the money reverts to the Public School Capital Outlay Fund. The Public School Capital Outlay Council (PSCOC) may then reallocate the money to a district having a project with the highest priority rating. Earnings realized from investments of PSCOC grants-in-aid must be utilized on an approved project, or they must be reverted to the Council.

¹This total includes \$9,000,000 earmarked for Gadsden Independent Schools.

²The PSCOC also received a transfer of \$7,775,000 that was appropriated to the State Department of Education to be distributed for Capital Improvement/Outlay needs. A total of \$77,750 was transferred to the Arts in Public Places program from the Department of Education appropriation.

³There were no funds appropriated by the 1997 Legislature; the \$17,500,000 is estimated lottery proceeds.

⁴Includes appropriations from Government Obligation Bonds, Severance Tax Bonds, General Fund, and Lottery proceeds allocated to the Public School Capital Outlay Fund.

⁵Includes appropriations from Supplemental Severance Tax Bonds of \$97,999,999 and \$3,500,000 of Lottery proceeds allocated to the Public School Capital Outlay Fund.

⁶The 2001 Legislature (Chapter 338, Laws of 2001) dedicated Supplemental Severance Tax Bonds to the Public School Capital Outlay Fund and the Public School Capital Improvements Fund. The amount available for allocation is based on the available bonding capacity and certification by the Public School Capital Outlay Council

PUBLIC SCHOOL CAPITAL OUTLAY COUNCIL ALLOCATIONS

1975-76 to 2003-2004

| Districts | Total Allocation | Districts | Total Allocation |
|---------------|------------------|-------------|------------------|
| Alamogordo | 3,217,720 | Las Cruces | 21,760,408 |
| Albuquerque | 0 | Las Vegas-C | 16,664,047 |
| Animas | 670,952 | Las Vegas-W | 22,544,011 |
| Artesia | 0 | Logan | 5,755,690 |
| Aztec | 153,378 | Lordsburg | 4,119,684 |
| Belen | 17,877,064 | Los Alamos | 0 |
| Bernalillo | 22,322,535 | Los Lunas | 31,486,500 |
| Bloomfield | 496,200 | Loving | 8,753,218 |
| Capitan | 2,634,007 | Lovington | 0 |
| Carlsbad | 0 | Magdalena | 9,183,400 |
| Carrizozo | 5,385,000 | Maxwell | 3,713,910 |
| Central | 6,791,500 | Melrose | 1,346,675 |
| Chama | 2,675,000 | Mesa Vista | 5,507,646 |
| Cimarron | 0 | Mora | 8,932,379 |
| Clayton | 177,043 | Moriarty | 29,050,230 |
| Cloudcroft | 7,959,956 | Mosquero | 2,691,613 |
| Clovis | 10,657,101 | Mountainair | 3,782,366 |
| Cobre | 3,237,641 | Pecos | 13,301,480 |
| Corona | 0 | Penasco | 8,417,642 |
| Cuba | 3,549,000 | Pojoaque | 20,836,510 |
| Deming | 6,800,000 | Portales | 7,920,352 |
| Des Moines | 4,800,000 | Quemado | 3,811,600 |
| Dexter | 14,683,788 | Questa | 6,184,123 |
| Dora | 2,000,000 | Raton | 13,218,234 |
| Dulce | 483,922 | Reserve | 1,500,000 |
| Elida | 3,390,124 | Rio Rancho | 18,636,345 |
| Espanola | 17,606,178 | Roswell | 1,500,000 |
| Estancia | 9,310,500 | Roy | 5,300,441 |
| Eunice | 0 | Ruidoso | 5,994,276 |
| Farmington | 5,516,514 | San Jon | 6,931,100 |
| Floyd | 533,899 | Santa Fe | 80,981 |
| Ft. Sumner | 520,000 | Santa Rosa | 11,314,639 |
| Gadsden | 59,097,010 | Silver City | 7,044,980 |
| Gallup | 30,135,000 | Socorro | 14,061,806 |
| Grady | 2,732,701 | Springer | 5,826,375 |
| Grants-Cibola | 19,927,546 | T or C | 3,154,400 |
| Hagerman | 8,082,987 | Taos | 1,696,340 |
| Hatch | 23,795,878 | Tatum | 0 |
| Hobbs | 0 | Texico | 3,198,000 |
| Hondo | 3,368,557 | Tucumcari | 11,508,719 |
| House | 1,339,310 | Tularosa | 12,844,955 |
| Jal | 0 | Vaughn | 1,707,506 |
| Jemez Mtn. | 4,000,000 | Wagon Mound | 5,606,357 |
| Jemez Valley | 12,710,169 | Zuni | 23,412,167 |
| Lake Arthur | 3,197,483 | STATEWIDE | 712,136,768 |

**COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER
FINAL 2002 TO INITIAL 2003**

| District | County | Residential | | | Non-Residential | | | Oil, Gas & Copper (1) | | | District Valuation | | |
|--------------|-------------------|-----------------|-----------------|---------|-----------------|-----------------|---------|-----------------------|---------------|----------|--------------------|-----------------|---------|
| | | 2002 | 2003 | Change | 2002 | 2003 | Change | 2002 | 2003 | Change | 2002 | 2003 | Change |
| ALAMOGORDO | Otero | \$288,454,171 | \$302,366,160 | 4.82% | \$139,518,391 | \$137,703,496 | -1.30% | \$0 | | | \$427,972,562 | \$440,069,656 | 2.83% |
| ALBUQUERQUE | Bernalillo | \$6,544,156,757 | \$6,804,332,079 | 3.98% | \$2,754,162,559 | \$2,800,996,134 | 1.70% | \$0 | | | \$9,298,319,316 | \$9,605,328,213 | 3.30% |
| | + #2A Sandoval | \$157,587,527 | \$167,576,885 | 6.34% | \$22,868,975 | \$20,181,239 | -11.75% | \$0 | | | \$180,456,502 | \$187,758,124 | 4.05% |
| | + #R1-A | \$0 | \$0 | | \$3,724,535 | \$3,702,426 | -0.59% | \$0 | | | \$3,724,535 | \$3,702,426 | -0.59% |
| ANIMAS | Hidalgo | \$4,185,361 | \$4,358,963 | 4.15% | \$23,749,967 | \$23,581,104 | -0.71% | \$0 | \$0 | | \$27,935,328 | \$27,940,067 | 0.02% |
| ARTESIA | Eddy | \$81,111,630 | \$84,269,588 | 3.89% | \$153,273,915 | \$148,068,945 | -3.40% | \$453,207,717 | \$362,310,174 | -20.06% | \$687,593,262 | \$594,648,707 | -13.52% |
| | + #14 Chaves | \$1,103,975 | \$1,113,605 | 0.87% | \$5,508,900 | \$5,423,053 | -1.56% | \$564,736 | (\$275,942) | -148.86% | \$7,177,611 | \$6,260,716 | -12.77% |
| AZTEC | San Juan | \$103,662,415 | \$113,983,678 | 9.96% | \$150,820,770 | \$143,183,378 | -5.06% | \$714,330,148 | \$388,855,498 | -45.56% | \$968,813,333 | \$646,022,554 | -33.32% |
| BELEN | Valencia | \$179,596,507 | \$205,069,287 | 14.18% | \$110,716,524 | \$120,247,710 | 8.61% | \$0 | | | \$290,313,031 | \$325,316,997 | 12.06% |
| | Valencia #3-BN* | \$1,067,872 | \$1,150,943 | 7.78% | \$77,093 | \$74,431 | -3.45% | \$0 | | | \$1,144,965 | \$1,225,374 | 7.02% |
| | + #5 Socorro | \$7,305,088 | \$11,417,234 | 56.29% | \$14,326,230 | \$18,569,482 | 29.62% | \$0 | | | \$21,631,318 | \$29,986,716 | 38.63% |
| BERNALILLO | Sandoval | \$211,181,872 | \$233,575,033 | 10.60% | \$102,742,686 | \$104,151,074 | 1.37% | \$0 | | | \$313,924,558 | \$337,726,107 | 7.58% |
| BLOOMFIELD | San Juan | \$72,921,152 | \$79,674,682 | 9.26% | \$239,745,994 | \$221,242,152 | -7.72% | \$374,876,679 | \$243,387,217 | -35.08% | \$687,543,825 | \$544,304,051 | -20.83% |
| CAPITAN | Lincoln | \$135,430,264 | \$144,942,967 | 7.02% | \$36,396,396 | \$42,648,569 | 17.18% | \$0 | | | \$171,826,660 | \$187,591,536 | 9.17% |
| CARLSBAD | Eddy | \$196,636,760 | \$200,549,873 | 1.99% | \$242,209,957 | \$244,802,975 | 1.07% | \$553,779,706 | \$454,672,101 | -17.90% | \$992,626,423 | \$900,024,949 | -9.33% |
| CARRIZOZO | Lincoln | \$8,960,606 | \$9,710,431 | 8.37% | \$16,463,521 | \$18,495,347 | 12.34% | \$0 | | | \$25,424,127 | \$28,205,778 | 10.94% |
| | + #7L Socorro | \$136,069 | \$208,897 | 53.52% | \$388,952 | \$570,729 | 46.74% | \$0 | | | \$525,021 | \$779,626 | 48.49% |
| CENTRAL | San Juan | \$39,387,713 | \$43,147,904 | 9.55% | \$560,803,138 | \$579,195,913 | 3.28% | \$5,852,790 | \$6,032,479 | 3.07% | \$606,043,641 | \$628,376,296 | 3.68% |
| CHAMA VALLEY | Rio Arriba | \$38,057,529 | \$45,665,769 | 19.99% | \$52,858,771 | \$67,430,720 | 27.57% | \$0 | | | \$90,916,300 | \$113,096,489 | 24.40% |
| CIMARRON | Coffax | \$80,919,545 | \$156,257,158 | 93.10% | \$69,335,427 | \$100,555,661 | 45.03% | \$10,553,115 | \$15,794,731 | 49.67% | \$160,808,087 | \$272,607,550 | 69.52% |
| CLAYTON | Union | \$17,515,999 | \$18,620,421 | 6.31% | \$57,319,746 | \$54,953,947 | -4.13% | \$31,782,485 | \$7,172,489 | -77.43% | \$106,618,230 | \$80,746,857 | -24.27% |
| CLOUDCROFT | Otero | \$62,716,699 | \$68,360,456 | 9.00% | \$34,751,046 | \$36,856,641 | 6.06% | \$0 | | | \$97,467,745 | \$105,217,097 | 7.95% |
| CLOVIS | Curry | \$218,661,942 | \$220,482,513 | 0.83% | \$144,087,397 | \$150,191,410 | 4.24% | \$0 | | | \$362,749,339 | \$370,673,923 | 2.18% |
| COBRE | Grant | \$46,899,866 | \$47,676,320 | 1.66% | \$25,244,019 | \$67,859,932 | 168.82% | \$76,925,184 | \$37,022,818 | -51.87% | \$149,069,069 | \$152,559,070 | 2.34% |
| CORONA | Lincoln | \$2,422,952 | \$2,627,093 | 8.43% | \$16,343,681 | \$17,277,551 | 5.71% | \$0 | | | \$18,766,633 | \$19,904,644 | 6.06% |
| | + #13L Socorro | \$185,889 | \$287,961 | 54.91% | \$1,351,146 | \$1,673,903 | 23.89% | \$0 | | | \$1,537,035 | \$1,961,864 | 27.64% |
| | + #20/35 Torrance | \$258,096 | \$276,414 | 7.10% | \$2,329,135 | \$2,405,337 | 3.27% | \$0 | | | \$2,587,231 | \$2,681,751 | 3.65% |
| CUBA | Sandoval | \$10,068,567 | \$10,174,450 | 1.05% | \$24,090,648 | \$23,735,997 | -1.47% | \$4,153,522 | \$3,194,096 | -23.10% | \$38,312,737 | \$37,104,543 | -3.15% |
| DEMING | Luna | \$127,682,989 | \$136,101,289 | 6.59% | \$135,150,125 | \$139,898,179 | 3.51% | \$0 | | | \$262,833,114 | \$275,999,468 | 5.01% |
| DES MOINES | Union | \$2,535,959 | \$2,854,707 | 12.57% | \$13,998,864 | \$12,066,395 | -13.80% | \$0 | | | \$16,534,823 | \$14,921,102 | -9.76% |
| | + #35 Coffax | \$85,862 | \$205,429 | 139.25% | \$151,670 | \$210,816 | 39.00% | \$0 | | | \$237,532 | \$416,245 | 75.24% |
| DEXTER | Chaves | \$11,560,549 | \$11,839,653 | 2.41% | \$26,661,653 | \$28,579,529 | 7.19% | \$1,407,368 | \$1,182,978 | -15.94% | \$39,629,570 | \$41,602,160 | 4.98% |
| DORA | Roosevelt | \$3,757,868 | \$3,713,946 | -1.17% | \$11,088,283 | \$11,901,906 | 7.34% | \$4,965,475 | \$4,262,510 | -14.16% | \$19,811,626 | \$19,878,362 | 0.34% |
| DULCE | Rio Arriba | \$2,275,700 | \$2,255,068 | -0.91% | \$74,866,236 | \$58,685,939 | -21.61% | \$549,595,960 | \$329,056,909 | -40.13% | \$626,737,896 | \$389,997,916 | -37.77% |
| ELIDA | Roosevelt | \$2,104,684 | \$2,056,404 | -2.29% | \$7,677,133 | \$7,685,578 | 0.11% | \$2,595,690 | \$2,199,144 | -15.28% | \$12,377,507 | \$11,941,126 | -3.53% |
| | + #27/28 Chaves | \$140,758 | \$328,718 | 133.53% | \$1,729,877 | \$2,358,887 | 36.36% | \$170,781 | \$232,390 | 36.07% | \$2,041,416 | \$2,919,995 | 43.04% |
| ESPANOLA | Rio Arriba | \$196,223,470 | \$228,318,087 | 16.36% | \$93,947,640 | \$116,342,647 | 23.84% | \$0 | | | \$290,171,110 | \$344,660,734 | 18.78% |
| | + #18 Santa Fe | \$55,701,600 | \$58,055,800 | 4.23% | \$18,095,633 | \$18,640,726 | 3.01% | \$0 | | | \$73,797,233 | \$76,696,526 | 3.93% |

**COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER
FINAL 2002 TO INITIAL 2003**

| District | County | Residential | | | Non-Residential | | | Oil, Gas & Copper (1) | | | District Valuation | | |
|----------------|--|-----------------|-----------------|---------|-----------------|---------------|--------|-----------------------|---------------|---------|--------------------|-----------------|---------|
| | | 2002 | 2003 | Change | 2002 | 2003 | Change | 2002 | 2003 | Change | 2002 | 2003 | Change |
| ESTANCIA | Torrance | \$24,203,052 | \$26,004,337 | 7.44% | \$41,724,748 | \$44,209,961 | 5.96% | \$0 | | | \$65,927,800 | \$70,214,298 | 6.50% |
| EUNICE | Lea | \$8,152,603 | \$8,163,053 | 0.13% | \$38,045,268 | \$38,464,871 | 1.10% | \$326,757,452 | \$242,745,868 | -25.71% | \$372,955,323 | \$289,373,792 | -22.41% |
| FARMINGTON | San Juan | \$384,080,298 | \$419,658,183 | 9.26% | \$322,781,019 | \$350,273,359 | 8.52% | \$133,779,298 | \$95,224,656 | -28.82% | \$840,640,615 | \$865,156,198 | 2.92% |
| FLOYD | Roosevelt | \$2,609,971 | \$2,544,365 | -2.51% | \$7,795,363 | \$9,055,535 | 16.17% | \$200,044 | \$97,683 | -51.17% | \$10,605,378 | \$11,697,583 | 10.30% |
| FORT SUMNER | De Baca | \$8,457,228 | \$8,524,013 | 0.79% | \$24,940,215 | \$27,074,919 | 8.56% | \$0 | | | \$33,397,443 | \$35,598,932 | 6.59% |
| GADSDEN | Dona Ana + #16 Otero | \$226,214,175 | \$250,213,331 | 10.61% | \$185,855,385 | \$230,206,052 | 23.86% | \$0 | | | \$412,069,560 | \$480,419,383 | 16.59% |
| | | \$10,926,423 | \$12,323,925 | 12.79% | \$6,559,787 | \$7,183,962 | 9.52% | \$0 | | | \$17,486,210 | \$19,507,887 | 11.56% |
| GALLUP | McKinley | \$186,501,120 | \$194,919,850 | 4.51% | \$392,064,810 | \$376,515,520 | -3.97% | \$914,214 | \$138,322 | -84.87% | \$579,480,144 | \$571,573,692 | -1.36% |
| GRADY | Curry + #23/47 Quay | \$1,505,359 | \$1,554,064 | 3.24% | \$4,478,490 | \$4,915,252 | 9.75% | \$0 | | | \$5,983,849 | \$6,469,316 | 8.11% |
| | | \$97,493 | \$111,641 | 14.51% | \$517,379 | \$522,188 | 0.93% | \$0 | | | \$614,872 | \$633,829 | 3.08% |
| GRANTS | Cibola | \$60,751,965 | \$75,770,642 | 24.72% | \$132,727,317 | \$133,210,637 | 0.36% | \$0 | | | \$193,479,282 | \$208,981,279 | 8.01% |
| HAGERMAN | Chaves | \$4,925,199 | \$5,089,842 | 3.34% | \$11,222,406 | \$13,065,158 | 16.42% | \$1,870,590 | \$1,311,820 | -29.87% | \$18,018,195 | \$19,466,820 | 8.04% |
| HATCH | Dona Ana | \$17,095,405 | \$18,431,204 | 7.81% | \$24,531,731 | \$26,562,150 | 8.28% | \$0 | | | \$41,627,136 | \$44,993,354 | 8.09% |
| HOBBS | Lea | \$156,792,305 | \$160,006,366 | 2.05% | \$178,396,123 | \$180,333,076 | 1.09% | \$276,754,822 | \$237,280,964 | -14.26% | \$611,943,250 | \$577,620,406 | -5.61% |
| HONDO | Lincoln | \$7,826,556 | \$7,972,281 | 1.86% | \$9,682,245 | \$11,119,972 | 14.85% | \$0 | | | \$17,508,801 | \$19,092,253 | 9.04% |
| HOUSE | Quay + #9A/74 Roosevelt | \$805,811 | \$1,034,540 | 28.38% | \$3,682,568 | \$3,720,867 | 1.04% | \$0 | | | \$4,488,379 | \$4,755,407 | 5.95% |
| | | \$217,879 | \$213,379 | -2.07% | \$2,162,646 | \$2,787,502 | 28.89% | \$0 | | | \$2,380,525 | \$3,000,881 | 26.06% |
| JAL | Lea | \$6,041,696 | \$5,982,820 | -0.97% | \$26,406,298 | \$27,532,849 | 4.27% | \$126,257,856 | \$95,243,332 | -24.56% | \$158,705,850 | \$128,759,001 | -18.87% |
| JEMEZ MOUNTAIN | Rio Arriba | \$9,876,327 | \$12,381,270 | 25.36% | \$33,598,991 | \$47,983,993 | 42.81% | \$179,762,855 | \$128,844,671 | -28.33% | \$223,238,173 | \$189,209,934 | -15.24% |
| JEMEZ VALLEY | Sandoval | \$28,817,124 | \$30,823,310 | 6.96% | \$25,049,365 | \$28,535,485 | 13.92% | \$0 | | | \$53,866,489 | \$59,358,795 | 10.20% |
| LAKE ARTHUR | Chaves | \$1,503,431 | \$1,617,491 | 7.59% | \$8,614,894 | \$8,617,962 | 0.04% | \$7,928,989 | \$3,969,308 | -49.94% | \$18,047,314 | \$14,204,761 | -21.29% |
| LAS CRUCES | Dona Ana | \$1,042,074,595 | \$1,094,420,061 | 5.02% | \$490,868,084 | \$543,125,150 | 10.65% | \$0 | | | \$1,532,942,679 | \$1,637,545,211 | 6.82% |
| LAS VEGAS CITY | San Miguel + #12C Mora | \$103,861,410 | \$112,488,984 | 8.31% | \$56,155,455 | \$56,569,741 | 0.74% | \$0 | | | \$160,016,865 | \$169,058,725 | 5.65% |
| | | \$1,015,717 | \$1,155,484 | 13.76% | \$1,311,381 | \$1,330,857 | 1.49% | \$0 | | | \$2,327,098 | \$2,486,341 | 6.84% |
| LAS VEGAS WEST | San Miguel | \$66,934,781 | \$73,258,875 | 9.45% | \$45,157,980 | \$45,163,016 | 0.01% | \$0 | | | \$112,092,761 | \$118,421,891 | 5.65% |
| LOGAN | Quay + #24/25 Harding + #33 Quay | \$5,924,981 | \$6,674,207 | 12.65% | \$8,711,428 | \$10,152,138 | 16.54% | \$0 | | | \$14,636,409 | \$16,826,345 | 14.96% |
| | | \$247,424 | \$249,738 | 0.94% | \$673,172 | \$1,051,674 | 56.23% | \$0 | | | \$920,596 | \$1,301,412 | 41.37% |
| | | \$446,514 | \$556,685 | 24.67% | \$3,522,955 | \$3,429,559 | -2.65% | \$4,099,034 | \$997,813 | -75.66% | \$8,068,503 | \$4,984,057 | -38.23% |
| LORDSBURG | Hidalgo | \$12,829,913 | \$12,671,642 | -1.23% | \$52,860,933 | \$59,041,770 | 11.69% | \$0 | | | \$65,690,846 | \$71,713,412 | 9.17% |
| LOS ALAMOS | Los Alamos | \$432,713,570 | \$472,009,280 | 9.08% | \$78,641,134 | \$83,044,943 | 5.60% | \$0 | | | \$511,354,704 | \$555,054,223 | 8.55% |
| LOS LUNAS | Valencia Valencia #3-LL** | \$295,978,622 | \$320,212,503 | 8.19% | \$110,072,418 | \$129,754,974 | 17.88% | \$0 | | | \$406,051,040 | \$449,967,477 | 10.82% |
| | | \$6,820,959 | \$7,563,597 | 10.89% | \$42,500 | \$45,000 | 5.88% | \$0 | | | \$6,863,459 | \$7,608,597 | 10.86% |
| LOVING | Eddy | \$5,161,167 | \$5,153,208 | -0.15% | \$13,850,867 | \$13,333,817 | -3.73% | \$38,423,938 | \$37,127,781 | -3.37% | \$57,435,972 | \$55,614,806 | -3.17% |
| LOVINGTON | Lea | \$44,113,797 | \$44,781,414 | 1.51% | \$60,028,914 | \$63,369,075 | 5.56% | \$298,457,188 | \$273,101,166 | -8.50% | \$402,599,899 | \$381,251,655 | -5.30% |
| MAGDALENA | Socorro | \$4,621,701 | \$7,119,256 | 54.04% | \$6,407,747 | \$7,159,905 | 11.74% | \$0 | | | \$11,029,448 | \$14,279,161 | 29.46% |
| MAXWELL | Colfax | \$1,743,293 | \$3,726,380 | 113.76% | \$4,045,639 | \$3,866,765 | -4.42% | \$0 | | | \$5,788,932 | \$7,593,145 | 31.17% |
| MELROSE | Curry + #9/53 Roosevelt + #53 Quay | \$4,556,592 | \$4,716,592 | 3.51% | \$10,205,422 | \$9,855,260 | -3.43% | \$0 | | | \$14,762,014 | \$14,571,852 | -1.29% |
| | | \$194,720 | \$192,220 | -1.28% | \$926,207 | \$1,032,992 | 11.53% | \$0 | | | \$1,120,927 | \$1,225,212 | 9.30% |
| | | \$323,353 | \$390,332 | 20.71% | \$2,224,588 | \$2,236,431 | 0.53% | \$0 | | | \$2,547,941 | \$2,626,763 | 3.09% |

**COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER
FINAL 2002 TO INITIAL 2003**

| District | County | Residential | | | Non-Residential | | | Oil, Gas & Copper (1) | | | District Valuation | | |
|----------------|-------------------|-----------------|-----------------|---------|-----------------|-----------------|---------|-----------------------|--------------|---------|--------------------|-----------------|---------|
| | | 2002 | 2003 | Change | 2002 | 2003 | Change | 2002 | 2003 | Change | 2002 | 2003 | Change |
| MESA VISTA | Taos | \$5,991,436 | \$7,164,167 | 19.57% | \$18,553,874 | \$17,980,335 | -3.09% | \$0 | | | \$24,545,310 | \$25,144,502 | 2.44% |
| | + #61 Rio Arriba | \$12,351,800 | \$13,771,476 | 11.49% | \$6,579,497 | \$7,395,999 | 12.41% | \$0 | | | \$18,931,297 | \$21,167,475 | 11.81% |
| MORA | Mora #1 | \$27,323,474 | \$31,979,516 | 17.04% | \$15,304,325 | \$15,328,093 | 0.16% | \$0 | | | \$42,627,799 | \$47,307,609 | 10.98% |
| MORIARTY | Torrance | \$64,223,295 | \$69,480,414 | 8.19% | \$46,769,554 | \$49,601,975 | 6.06% | \$0 | | | \$110,992,849 | \$119,082,389 | 7.29% |
| | + #8-T Bernalillo | \$0 | \$0 | | \$140,660 | \$113,091 | -19.60% | \$0 | | | \$140,660 | \$113,091 | -19.60% |
| | + #24 Bernalillo | \$36,392,486 | \$38,819,230 | 6.67% | \$12,834,059 | \$12,852,851 | 0.15% | \$0 | | | \$49,226,545 | \$51,672,081 | 4.97% |
| | + #8T Santa Fe | \$94,361,424 | \$97,764,710 | 3.61% | \$49,525,334 | \$54,189,480 | 9.42% | \$0 | | | \$143,886,758 | \$151,954,190 | 5.61% |
| MOSQUERO | Harding | \$1,162,471 | \$1,209,375 | 4.03% | \$9,601,627 | \$10,462,274 | 8.96% | \$24,547,180 | \$6,546,600 | -73.33% | \$35,311,278 | \$18,218,249 | -48.41% |
| MOUNTAINAIR | Torrance | \$8,057,553 | \$8,914,346 | 10.63% | \$15,405,356 | \$17,735,668 | 15.13% | \$0 | | | \$23,462,909 | \$26,650,014 | 13.58% |
| | + #13T Socorro | \$398,771 | \$603,010 | 51.22% | \$1,683,276 | \$1,624,229 | -3.51% | \$0 | | | \$2,082,047 | \$2,227,239 | 6.97% |
| PECOS | San Miguel | \$44,590,632 | \$50,936,556 | 14.23% | \$22,522,198 | \$22,404,001 | -0.52% | \$0 | | | \$67,112,830 | \$73,340,557 | 9.28% |
| PENASCO | Taos | \$23,781,518 | \$25,231,267 | 6.10% | \$5,605,178 | \$5,437,611 | -2.99% | \$0 | | | \$29,386,696 | \$30,668,878 | 4.36% |
| | + #32 Rio Arriba | \$1,381,003 | \$1,849,395 | 33.92% | \$705,664 | \$1,267,867 | 79.67% | \$0 | | | \$2,086,667 | \$3,117,262 | 49.39% |
| POJOAQUE | Santa Fe | \$97,673,805 | \$99,276,812 | 1.64% | \$27,766,187 | \$26,266,338 | -5.40% | \$0 | | | \$125,439,992 | \$125,543,150 | 0.08% |
| PORTALES | Roosevelt | \$79,114,283 | \$80,082,652 | 1.22% | \$70,596,687 | \$71,847,180 | 1.77% | \$0 | | | \$149,710,970 | \$151,929,832 | 1.48% |
| QUEMADO | Catron | \$19,773,473 | \$21,845,788 | 10.48% | \$12,047,616 | \$13,915,936 | 15.51% | \$0 | | | \$31,821,089 | \$35,761,724 | 12.38% |
| | + #2A Catron | \$2,099,251 | \$2,262,842 | 7.79% | \$4,384,833 | \$1,629,529 | -62.84% | \$0 | | | \$6,484,084 | \$3,892,371 | -39.97% |
| | + Q-M-02 Cibola | \$467,578 | \$649,506 | 38.91% | \$1,411,176 | \$1,321,386 | -6.36% | \$0 | | | \$1,878,754 | \$1,970,892 | 4.90% |
| QUESTA | Taos | \$58,752,704 | \$64,403,066 | 9.62% | \$40,947,033 | \$40,943,189 | -0.01% | \$0 | | | \$99,699,737 | \$105,346,255 | 5.66% |
| RATON | Colfax | \$37,065,550 | \$69,982,608 | 88.81% | \$28,865,357 | \$33,271,656 | 15.27% | \$0 | | | \$65,930,907 | \$103,254,264 | 56.61% |
| RESERVE | Catron | \$12,301,584 | \$12,759,103 | 3.72% | \$16,716,153 | \$16,112,908 | -3.61% | \$0 | | | \$29,017,737 | \$28,872,011 | -0.50% |
| RIO RANCHO | Sandoval | \$639,521,005 | \$690,752,816 | 8.01% | \$203,770,861 | \$197,318,505 | -3.17% | \$0 | | | \$843,291,866 | \$888,071,321 | 5.31% |
| ROSWELL | Chaves | \$297,445,362 | \$307,002,605 | 3.21% | \$214,071,964 | \$230,734,547 | 7.78% | \$73,544,072 | \$48,576,408 | -33.95% | \$585,061,398 | \$586,313,560 | 0.21% |
| ROY | Harding | \$1,916,844 | \$1,883,276 | -1.75% | \$3,676,002 | \$3,398,102 | -7.56% | \$1,580,261 | \$360,000 | -77.22% | \$7,173,107 | \$5,641,378 | -21.35% |
| RUIDOSO | Lincoln | \$232,941,412 | \$247,408,840 | 6.21% | \$80,323,831 | \$87,461,395 | 8.89% | \$0 | | | \$313,265,243 | \$334,870,235 | 6.90% |
| SAN JON | Quay | \$1,510,378 | \$1,806,386 | 19.60% | \$7,074,887 | \$8,544,321 | 20.77% | \$0 | | | \$8,585,265 | \$10,350,707 | 20.56% |
| SANTA FE | Santa Fe | \$2,477,157,017 | \$2,685,374,933 | 8.41% | \$969,601,996 | \$1,013,674,395 | 4.55% | \$0 | | | \$3,446,759,013 | \$3,699,049,328 | 7.32% |
| SANTA ROSA | Guadalupe | \$17,490,194 | \$18,909,761 | 8.12% | \$48,740,934 | \$49,115,035 | 0.77% | \$0 | | | \$66,231,128 | \$68,024,796 | 2.71% |
| | + #50 San Miguel | \$524,934 | \$575,553 | 9.64% | \$273,489 | \$341,514 | 24.87% | \$0 | | | \$798,423 | \$917,067 | 14.86% |
| SILVER CONS. | Grant | \$184,859,268 | \$189,199,911 | 2.35% | \$116,989,687 | \$119,348,935 | 2.02% | \$29,949,122 | \$28,590,869 | -4.54% | \$331,798,077 | \$337,139,715 | 1.61% |
| SOCORRO | Socorro | \$49,145,310 | \$75,392,108 | 53.41% | \$35,966,199 | \$41,480,770 | 15.33% | \$0 | | | \$85,111,509 | \$116,872,878 | 37.32% |
| SPRINGER | Colfax | \$6,168,239 | \$14,016,999 | 127.24% | \$10,521,451 | \$10,659,279 | 1.31% | \$0 | | | \$16,689,690 | \$24,676,278 | 47.85% |
| | + #49 Union | \$158,197 | \$173,318 | 9.56% | \$375,168 | \$546,216 | 45.59% | \$0 | | | \$533,365 | \$719,534 | 34.90% |
| TAOS | Taos | \$325,994,709 | \$356,854,764 | 9.47% | \$197,161,726 | \$197,813,496 | 0.33% | \$0 | | | \$523,156,435 | \$554,668,260 | 6.02% |
| TATUM | Lea | \$4,417,876 | \$4,576,739 | 3.60% | \$24,105,989 | \$23,890,386 | -0.89% | \$35,878,099 | \$34,926,771 | -2.65% | \$64,401,964 | \$63,393,896 | -1.57% |
| | + #1L Chaves | \$25,607 | \$25,607 | 0.00% | \$30,034 | \$29,231 | -2.67% | \$0 | | | \$55,641 | \$54,838 | -1.44% |
| TEXICO | Curry | \$7,306,230 | \$7,806,861 | 6.85% | \$14,952,463 | \$18,804,403 | 25.76% | \$0 | | | \$22,258,693 | \$26,611,264 | 19.55% |
| | + #3 Roosevelt | \$429,227 | \$448,333 | 4.45% | \$8,585,830 | \$10,756,902 | 25.29% | \$0 | | | \$9,015,057 | \$11,205,235 | 24.29% |
| TRUTH OR CONS. | Sierra | \$109,875,219 | \$117,868,379 | 7.27% | \$75,019,034 | \$77,059,703 | 2.72% | \$0 | | | \$184,894,253 | \$194,928,082 | 5.43% |

**COMPARISON OF ASSESSED VALUATIONS
RESIDENTIAL / NONRESIDENTIAL / OIL, GAS, COPPER
FINAL 2002 TO INITIAL 2003**

| District | County | Residential | | | Non-Residential | | | Oil, Gas & Copper (1) | | | District Valuation | | |
|-------------|----------------|------------------|------------------|--------|------------------|------------------|---------|-----------------------|-----------------|---------|--------------------|------------------|---------|
| | | 2002 | 2003 | Change | 2002 | 2003 | Change | 2002 | 2003 | Change | 2002 | 2003 | Change |
| TUCUMCARI | Quay | \$23,468,739 | \$27,805,262 | 18.48% | \$40,148,351 | \$39,062,534 | -2.70% | \$0 | | | \$63,617,090 | \$66,867,796 | 5.11% |
| TULAROSA | Otero | \$27,339,834 | \$29,393,453 | 7.51% | \$18,441,854 | \$19,275,717 | 4.52% | \$0 | | | \$45,781,688 | \$48,669,170 | 6.31% |
| VAUGHN | Guadalupe | \$3,113,639 | \$3,240,420 | 4.07% | \$15,582,970 | \$15,854,541 | 1.74% | \$0 | | | \$18,696,609 | \$19,094,961 | 2.13% |
| | + #16 Torrance | \$990,593 | \$1,024,555 | 3.43% | \$13,677,935 | \$13,135,051 | -3.97% | \$0 | | | \$14,668,528 | \$14,159,606 | -3.47% |
| WAGON MOUND | Mora #12 | \$5,127,577 | \$5,400,968 | 5.33% | \$11,864,071 | \$10,824,157 | -8.77% | \$0 | | | \$16,991,648 | \$16,225,125 | -4.51% |
| ZUNI | McKinley | \$37,370 | \$35,800 | -4.20% | \$2,863,460 | \$2,494,870 | -12.87% | \$0 | | | \$2,900,830 | \$2,530,670 | -12.76% |
| STATEWIDE | | \$17,133,855,662 | \$18,320,249,716 | 6.92% | \$10,336,906,335 | \$10,770,929,796 | 4.20% | \$4,345,466,370 | \$3,090,183,624 | -28.89% | \$31,816,228,367 | \$32,181,363,136 | 1.15% |

NOTE: Revenue from local sources are derived from Residential, Non-Residential, and Oil, Gas and Copper assessments and are part of the total Operational subfund budgeted revenue.

¹Copper is reflective of 2003 valuations, whereas Oil & Gas is based on 2002 valuations.

DISTRICT TAX RATES
(Per \$1,000 Assessed Value)
2003-2004 OPERATING BUDGET

| SCHOOL DISTRICT | COUNTY | | CAPITAL IMPROVEMENTS SB-9 LEVY | | | CAPITAL IMPROVEMENTS HB-33 LEVY | | | DEBT SERVICE LEVY | EDUCATION TECH. DEBT SERVICE | TOTAL RATE | | |
|-----------------|-------------------|-------------------|-----------------------------------|---------------------|------------------------|------------------------------------|---------------------|------------------------|-------------------------|---------------------------------------|-------------|---------------------|------------------------|
| | COUNTY | | Residential | Non- Residential | Copper, Oil and Gas | Residential | Non- Residential | Copper, Oil and Gas | | | Residential | Non- Residential | Copper, Oil and Gas |
| | | | | | | | | | | | | | |
| ALAMOGORDO | OTERO COUNTY | Otero #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.641 | 0.254 | 9.227 | 9.395 | |
| ALBUQUERQUE | BERNALILLO COUNTY | Bernalillo #12/2A | 2.000 | 2.000 | 0.000 | 3.874 | 4.344 | 0.000 | 2.160 | 0.000 | 8.273 | 9.004 | |
| | BERNALILLO COUNTY | + #2A Sandoval | 2.000 | 2.000 | 0.000 | 3.874 | 4.344 | 0.000 | 2.160 | 0.000 | 8.273 | 9.004 | |
| | | Bernalillo #R1-A | 2.000 | 2.000 | 0.000 | 3.874 | 4.344 | 0.000 | 2.160 | 0.000 | 8.273 | 9.004 | |
| ANIMAS | HIDALGO COUNTY | Hidalgo #6 | 1.950 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 2.340 | 2.500 | |
| ARTESIA | EDDY COUNTY | Eddy #16 | 2.000 | 2.000 | 2.000 | 2.850 | 2.822 | 2.822 | 0.349 | 0.000 | 5.626 | 5.671 | 5.671 |
| | EDDY COUNTY | + #14 Chaves | 2.000 | 2.000 | 2.000 | 2.850 | 2.822 | 2.822 | 0.349 | 0.000 | 5.626 | 5.671 | 5.671 |
| AZTEC | SAN JUAN COUNTY | San Juan #2 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 1.946 | 0.000 | 4.226 | 4.424 | 4.424 |
| BELEN | VALENCIA COUNTY | Valencia #2 | 1.803 | 1.842 | 0.000 | 0.000 | 0.000 | 0.000 | 8.311 | 0.000 | 10.332 | 10.653 | |
| | | Valencia #3-BN* | 1.803 | 1.842 | 0.000 | 0.000 | 0.000 | 0.000 | 7.675 | 0.000 | | | |
| | VALENCIA COUNTY | + #5 Socorro | 1.803 | 1.842 | 0.000 | 0.000 | 0.000 | 0.000 | 8.311 | 0.000 | 10.332 | 10.653 | |
| BERNALILLO | SANDOVAL COUNTY | Sandoval #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 9.472 | 0.000 | 11.619 | 11.863 | |
| BLOOMFIELD | SAN JUAN COUNTY | San Juan #6 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 4.495 | 0.000 | 6.806 | 6.995 | 6.995 |
| CAPTAN | LINCOLN COUNTY | Lincoln #28 | 1.976 | 1.770 | 0.000 | 0.000 | 0.000 | 0.000 | 1.707 | 0.000 | 3.906 | 3.818 | |
| CARLSBAD | EDDY COUNTY | Eddy #C | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 1.396 | 0.000 | 5.796 | 5.896 | 5.896 |
| CARRIZOZO | LINCOLN COUNTY | Lincoln #7 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.611 | 0.000 | 8.943 | 9.111 | |
| | LINCOLN COUNTY | + #7L Socorro | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.611 | 0.000 | 8.943 | 9.111 | |
| CENTRAL | SAN JUAN COUNTY | San Juan #22 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 7.634 | 0.000 | 9.976 | 10.134 | 10.134 |
| CHAMA | RIO ARRIBA COUNTY | Rio Arriba #19 | 1.702 | 1.727 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 1.965 | 1.973 | |
| CIMARRON | COLFAX COUNTY | Colfax #3 | 1.124 | 1.522 | 1.522 | 0.000 | 0.000 | 0.000 | 1.695 | 0.720 | 4.039 | 4.437 | 4.437 |
| CLAYTON | UNION COUNTY | Union #1 | 2.000 | 2.000 | 2.000 | 3.000 | 2.911 | 2.911 | 0.000 | 0.000 | 5.369 | 5.397 | 5.397 |
| CLOUDCROFT | OTERO COUNTY | Otero #11 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.954 | 0.000 | 9.179 | 9.313 | |
| CLOVIS | CURRY COUNTY | Curry #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.964 | 0.000 | 7.464 | 7.464 | |
| COBRE | GRANT COUNTY | Grant #2 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 7.315 | 0.000 | 9.616 | 9.546 | 9.546 |
| CORONA | LINCOLN COUNTY | Lincoln #13 | 1.930 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.808 | 0.000 | 7.206 | 7.308 | |
| | LINCOLN COUNTY | + #13L Socorro | 1.930 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.084 | 0.000 | 6.482 | 6.584 | |
| | LINCOLN COUNTY | + #20/35 Torrance | 1.930 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.084 | 0.000 | 6.482 | 6.584 | |
| CUBA | SANDOVAL COUNTY | Sandoval #20 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 6.769 | 2.125 | 11.129 | 11.242 | 11.242 |
| DEMING | LUNA COUNTY | Luna #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.626 | 0.000 | 7.007 | 7.126 | |
| DES MOINES | UNION COUNTY | Union #22 | 1.942 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.085 | 4.121 | 11.425 | 11.706 | |
| | UNION COUNTY | + #35 Colfax | 1.942 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.085 | 4.121 | 11.425 | 11.706 | |
| DEXTER | CHAVES COUNTY | Chaves #8 | 2.000 | 1.978 | 1.978 | 0.000 | 0.000 | 0.000 | 9.794 | 0.000 | 12.014 | 12.233 | 12.233 |
| DORA | ROOSEVELT COUNTY | Roosevelt #39 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 2.300 | 2.500 | 2.500 |
| DULCE | RIO ARRIBA COUNTY | Rio Arriba #21 | 0.000 | 0.000 | 0.000 | 4.952 | 5.000 | 5.000 | 6.660 | 0.000 | 11.638 | 12.160 | 12.160 |
| ELIDA | ROOSEVELT COUNTY | Roosevelt #2 | 2.000 | 1.906 | 1.906 | 0.000 | 0.000 | 0.000 | 7.873 | 0.000 | 10.152 | 10.279 | 10.279 |
| | ROOSEVELT COUNTY | + #27/28 Chaves | 2.000 | 1.906 | 1.906 | 0.000 | 0.000 | 0.000 | 7.873 | 0.000 | 10.152 | 10.279 | 10.279 |
| ESPANOLA | RIO ARRIBA COUNTY | Rio Arriba #45 | 1.799 | 1.313 | 0.000 | 0.000 | 0.000 | 0.000 | 6.157 | 0.751 | 8.867 | 8.439 | |
| | RIO ARRIBA COUNTY | + #18 Santa Fe | 1.799 | 1.313 | 0.000 | 0.000 | 0.000 | 0.000 | 6.157 | 0.751 | 8.867 | 8.439 | |
| ESTANCIA | TORRANCE COUNTY | Torrance #7 | 1.855 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.301 | 0.000 | 7.652 | 7.801 | |

DISTRICT TAX RATES
(Per \$1,000 Assessed Value)
2003-2004 OPERATING BUDGET

| SCHOOL DISTRICT | COUNTY | | CAPITAL IMPROVEMENTS SB-9 LEVY | | | CAPITAL IMPROVEMENTS HB-33 LEVY | | | DEBT SERVICE LEVY | EDUCATION TECH. DEBT SERVICE | TOTAL RATE | | |
|-----------------|-------------------|--------------------|-----------------------------------|---------------------|------------------------|------------------------------------|---------------------|------------------------|-------------------------|---------------------------------------|-------------|---------------------|------------------------|
| | COUNTY | | Residential | Non- Residential | Copper, Oil and Gas | Residential | Non- Residential | Copper, Oil and Gas | | | Residential | Non- Residential | Copper, Oil and Gas |
| EUNICE | LEA COUNTY | Lea #8 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 4.326 | 4.500 | 4.500 |
| FARMINGTON | SAN JUAN COUNTY | San Juan #5 | 1.916 | 1.926 | 1.926 | 0.000 | 0.000 | 0.000 | 7.991 | 0.000 | 10.262 | 10.395 | 10.395 |
| FLOYD | ROOSEVELT COUNTY | Roosevelt #5 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 2.302 | 2.500 | 2.500 |
| FORT SUMNER | DE BACA COUNTY | De Baca #20 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.800 | 0.000 | 8.290 | 8.300 | |
| GADSDEN | DONA ANA COUNTY | Dona Ana #16 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 14.364 | 0.000 | 16.636 | 16.864 | |
| | DONA ANA COUNTY | + #16 Otero | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 14.364 | 0.000 | 16.636 | 16.864 | |
| GALLUP | MCKINLEY COUNTY | McKinley #1 | 1.958 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 8.079 | 0.000 | 10.276 | 10.579 | 10.579 |
| GRADY | CURRY COUNTY | Curry #61 | 1.980 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.907 | 5.998 | 14.385 | 14.405 | |
| | CURRY COUNTY | + #23/47 Quay | 1.980 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.907 | 5.998 | 14.385 | 14.405 | |
| GRANTS | CIBOLA COUNTY | Cibola #3 | 1.810 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.079 | 0.000 | 9.259 | 9.525 | |
| HAGERMAN | CHAVES COUNTY | Chaves #6 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 6.974 | 0.000 | 9.288 | 9.474 | 9.474 |
| HATCH | DONA ANA COUNTY | Dona Ana #11 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 11.042 | 0.000 | 13.342 | 13.542 | |
| HOBBS | LEA COUNTY | Lea #16 | 2.000 | 2.000 | 2.000 | 4.000 | 4.000 | 4.000 | 2.691 | 0.000 | 9.003 | 9.182 | 9.182 |
| HONDO | LINCOLN COUNTY | Lincoln #20 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.676 | 0.000 | 9.083 | 9.176 | |
| HOUSE | QUAY COUNTY | Quay #19 | 1.501 | 1.843 | 0.000 | 0.000 | 0.000 | 0.000 | 5.700 | 0.000 | 7.647 | 8.043 | |
| | QUAY COUNTY | + #9A/74 Roosevelt | 1.501 | 1.843 | 0.000 | 0.000 | 0.000 | 0.000 | 5.700 | 0.000 | 7.647 | 8.043 | |
| JAL | LEA COUNTY | Lea #19 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 2.429 | 2.500 | 2.500 |
| JEMEZ MOUNTAIN | RIO ARRIBA COUNTY | Rio Arriba #53 | 1.580 | 1.369 | 1.369 | 0.000 | 0.000 | 0.000 | 2.036 | 0.000 | 3.909 | 3.905 | 3.905 |
| JEMEZ VALLEY | SANDOVAL COUNTY | Sandoval #31 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 9.204 | 0.000 | 11.382 | 11.625 | |
| LAKE ARTHUR | CHAVES COUNTY | Chaves #20 | 2.000 | 1.952 | 1.952 | 0.000 | 0.000 | 0.000 | 4.156 | 0.000 | 6.505 | 6.608 | 6.608 |
| LAS CRUCES | DONA ANA COUNTY | Dona Ana #2 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.548 | 0.000 | 9.838 | 9.976 | |
| LAS VEGAS CITY | SAN MIGUEL COUNTY | San Miguel #2 | 1.933 | 1.815 | 0.000 | 0.000 | 0.000 | 0.000 | 4.849 | 4.385 | 11.361 | 11.493 | |
| | SAN MIGUEL COUNTY | + #12C Mora | 1.933 | 1.815 | 0.000 | 0.000 | 0.000 | 0.000 | 4.849 | 4.385 | 11.361 | 11.493 | |
| LAS VEGAS WEST | SAN MIGUEL COUNTY | San Miguel #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 1.857 | 0.000 | 4.070 | 4.290 | |
| LOGAN | QUAY COUNTY | Quay #32 | 1.727 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 4.688 | 0.000 | 6.865 | 7.188 | 7.188 |
| | QUAY COUNTY | + #24/25 Harding | 1.727 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 4.688 | 0.000 | 6.865 | 7.188 | 7.188 |
| | QUAY COUNTY | + #33 Quay | 1.727 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 4.688 | 0.000 | 6.865 | 7.188 | 7.188 |
| LORDSBURG | HIDALGO COUNTY | Hidalgo #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 8.959 | 0.000 | 11.411 | 11.459 | |
| LOS ALAMOS | LOS ALAMOS COUNTY | Los Alamos #1 | 0.000 | 0.000 | 0.000 | 3.489 | 3.205 | 0.000 | 3.969 | 0.000 | 7.726 | 7.565 | |
| LOS LUNAS | VALENCIA COUNTY | Valencia #1 | 2.000 | 2.000 | 0.000 | 3.000 | 3.000 | 0.000 | 8.172 | 0.000 | 13.337 | 13.535 | |
| | | Valencia #3-LL** | 2.000 | 2.000 | 0.000 | 3.000 | 3.000 | 0.000 | 8.208 | 0.000 | | | |
| LOVING | EDDY COUNTY | Eddy #10 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 7.116 | 0.000 | 9.476 | 9.616 | 9.616 |
| LOVINGTON | LEA COUNTY | Lea #1 | 2.000 | 2.000 | 2.000 | 1.582 | 1.582 | 1.582 | 2.127 | 0.291 | 6.300 | 6.496 | 6.496 |
| MAGDALENA | SOCORRO COUNTY | Socorro #12 | 1.365 | 1.770 | 0.000 | 0.000 | 0.000 | 0.000 | 10.811 | 0.000 | 12.542 | 13.054 | |
| MAXWELL | COLFAX COUNTY | Colfax #26 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.215 | 0.000 | 7.524 | 7.715 | |
| MELROSE | CURRY COUNTY | Curry #12 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.313 | 0.000 | 8.813 | 8.813 | |
| | CURRY COUNTY | + #9/53 Roosevelt | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.313 | 0.000 | 8.813 | 8.813 | |
| | CURRY COUNTY | + #53 Quay | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.313 | 0.000 | 8.813 | 8.813 | |

DISTRICT TAX RATES
(Per \$1,000 Assessed Value)
2003-2004 OPERATING BUDGET

| SCHOOL DISTRICT | COUNTY | | CAPITAL IMPROVEMENTS | | | CAPITAL IMPROVEMENTS | | | DEBT SERVICE LEVY | EDUCATION TECH. DEBT SERVICE | TOTAL RATE | | |
|-----------------|-------------------|------------------|----------------------|-----------------|---------------------|----------------------|-----------------|---------------------|-------------------|------------------------------|-------------|-----------------|---------------------|
| | | | SB-9 LEVY | | | HB-33 LEVY | | | | | Residential | Non-Residential | Copper, Oil and Gas |
| | | | Residential | Non-Residential | Copper, Oil and Gas | Residential | Non-Residential | Copper, Oil and Gas | | | | | |
| MESA VISTA | TAOS COUNTY | Taos #6 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.561 | 0.000 | 5.734 | 5.859 | |
| | TAOS COUNTY | + #6T Rio Arriba | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.561 | 0.000 | 5.734 | 5.859 | |
| MORA | MORA COUNTY | Mora #1 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.202 | 0.000 | 7.465 | 7.525 | |
| MORIARTY | TORRANCE COUNTY | Torrance #8 | 1.922 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.976 | 0.000 | 10.242 | 10.426 | |
| | TORRANCE COUNTY | + #8T Bernalillo | 1.922 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.976 | 0.000 | 10.242 | 10.426 | |
| | TORRANCE COUNTY | + #24 Bernalillo | 1.922 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.976 | 0.000 | 10.242 | 10.426 | |
| | TORRANCE COUNTY | + #8T Santa Fe | 1.922 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.976 | 0.000 | 10.242 | 10.426 | |
| MOSQUERO | HARDING COUNTY | Harding #5 | 1.949 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 2.012 | 1.409 | 5.739 | 5.921 | 5.921 |
| MOUNTAINAIR | TORRANCE COUNTY | Torrance #13 | 1.739 | 1.832 | 0.000 | 0.000 | 0.000 | 0.000 | 6.796 | 0.000 | 9.002 | 9.128 | |
| | TORRANCE COUNTY | + #13T Socorro | 1.739 | 1.832 | 0.000 | 0.000 | 0.000 | 0.000 | 6.796 | 0.000 | 9.002 | 9.128 | |
| PECOS | SAN MIGUEL COUNTY | San Miguel #21 | 1.849 | 1.736 | 0.000 | 0.000 | 0.000 | 0.000 | 6.335 | 0.000 | 8.293 | 8.227 | |
| PENASCO | TAOS COUNTY | Taos #4 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.332 | 0.000 | 4.466 | 4.696 | |
| | TAOS COUNTY | + #32 Rio Arriba | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.332 | 0.000 | 4.466 | 4.696 | |
| POJOAQUE | SANTA FE COUNTY | Santa Fe #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 9.575 | 0.000 | 11.707 | 11.949 | |
| PORTALES | ROOSEVELT COUNTY | Roosevelt #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 3.935 | 2.891 | 9.102 | 9.326 | |
| QUEMADO | CATRON COUNTY | Catron #2 | 1.951 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 3.636 | 0.000 | 6.067 | 6.136 | |
| | CATRON COUNTY | + #2A Catron | 1.951 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 3.636 | 0.000 | 6.067 | 6.136 | |
| | CATRON COUNTY | + Q-M-O2 Cibola | 1.951 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 3.636 | 0.000 | 6.067 | 6.136 | |
| QUESTA | TAOS COUNTY | Taos #9 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 3.478 | 5.826 | 5.953 | |
| RATON | COLFAX COUNTY | Colfax #11 | 1.098 | 1.847 | 0.000 | 0.000 | 0.000 | 0.000 | 8.758 | 0.000 | 10.268 | 11.105 | |
| RESERVE | CATRON COUNTY | Catron #1 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.445 | 0.500 | |
| RIO RANCHO | SANDOVAL COUNTY | Sandoval #94 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 8.538 | 0.000 | 10.750 | 10.827 | |
| ROSWELL | CHAVES COUNTY | Chaves #1 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 2.989 | 0.000 | 5.269 | 5.489 | 5.489 |
| ROY | HARDING COUNTY | Harding #3 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 6.395 | 0.000 | 8.694 | 8.895 | 8.895 |
| RUIDOSO | LINCOLN COUNTY | Lincoln #3 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.930 | 0.000 | 7.213 | 7.424 | |
| SAN JON | QUAY COUNTY | Quay #34 | 1.405 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 10.112 | 0.000 | 11.949 | 12.612 | |
| SANTA FE | SANTA FE COUNTY | Santa Fe #C | 1.952 | 2.000 | 0.000 | 1.446 | 1.500 | 0.000 | 4.008 | 0.000 | 7.530 | 7.798 | |
| SANTA ROSA | GUADALUPE COUNTY | Guadalupe #8 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.713 | 0.000 | 9.998 | 10.213 | |
| | GUADALUPE COUNTY | + #50 San Miguel | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 7.713 | 0.000 | 9.998 | 10.213 | |
| SILVER CITY | GRANT COUNTY | Grant #1 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 3.876 | 0.000 | 6.157 | 6.179 | 6.179 |
| SOCORRO | SOCORRO COUNTY | Socorro #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 8.294 | 0.000 | 10.628 | 10.794 | |
| SPRINGER | COLFAX COUNTY | Colfax #24 | 0.917 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.168 | 2.401 | 9.787 | 11.069 | |
| | COLFAX COUNTY | + #49 Union | 0.917 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.168 | 2.401 | 9.787 | 11.069 | |
| TAOS | TAOS COUNTY | Taos #1/#8-18 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 1.461 | 1.022 | 4.627 | 4.677 | |
| TATUM | LEA COUNTY | Lea #28 | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 3.612 | 0.000 | 5.894 | 6.112 | 6.112 |
| | LEA COUNTY | + #1L Chaves | 2.000 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 3.612 | 0.000 | 5.894 | 6.112 | 6.112 |

DISTRICT TAX RATES
(Per \$1,000 Assessed Value)
2003-2004 OPERATING BUDGET

| SCHOOL DISTRICT | COUNTY | | CAPITAL IMPROVEMENTS | | | CAPITAL IMPROVEMENTS | | | DEBT SERVICE LEVY | EDUCATION TECH. DEBT SERVICE | TOTAL RATE | | |
|------------------|------------------|----------------|----------------------|-----------------|---------------------|----------------------|-----------------|---------------------|-------------------|------------------------------|-------------|-----------------|---------------------|
| | | | SB-9 LEVY | | | HB-33 LEVY | | | | | Residential | Non-Residential | Copper, Oil and Gas |
| | | | Residential | Non-Residential | Copper, Oil and Gas | Residential | Non-Residential | Copper, Oil and Gas | | | | | |
| TEXICO | CURRY COUNTY | Curry #2 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.692 | 0.000 | 8.192 | 8.192 | |
| | CURRY COUNTY | + #3 Roosevelt | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.692 | 0.000 | 8.192 | 8.192 | |
| TRUTH OR CONSEQ. | SIERRA COUNTY | Sierra #6 | 1.935 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.660 | 0.000 | 8.058 | 8.160 | |
| TUCUMCARI | QUAY COUNTY | Quay #1 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 6.253 | 0.000 | 8.661 | 8.753 | |
| TULAROSA | OTERO COUNTY | Otero #4 | 1.871 | 1.964 | 0.000 | 0.000 | 0.000 | 0.000 | 9.372 | 0.000 | 11.549 | 11.836 | |
| VAUGHN | GUADALUPE COUNTY | Guadalupe #33 | 1.946 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.330 | 0.000 | 6.687 | 6.830 | |
| | GUADALUPE COUNTY | + #16 Torrance | 1.946 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 4.330 | 0.000 | 6.687 | 6.830 | |
| WAGON MOUND | MORA COUNTY | Mora #12 | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 5.691 | 1.784 | 9.752 | 9.975 | |
| ZUNI | MCKINLEY COUNTY | McKinley | 2.000 | 2.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 12.905 | 15.248 | 15.405 | |
| STATEWIDE | AVERAGE | | 1.776 | 1.824 | 0.546 | 0.375 | 0.384 | 0.190 | 5.412 | 0.510 | 8.346 | 8.535 | 7.225 |

* Valencia #3-BN's debt levy rate of 7.675 mills is to be distributed to the Los Lunas school district to pay a portion of the Los Lunas debt that was authorized by the voters prior to the annexation. Los Lunas passed a new HB-33 election in 2002. Since residents in #3-BN are now in Belen, the Los Lunas HB-33 rate no longer applies.

** Valencia #3-LL's debt levy rate includes 7.121 mills to be distributed to the Belen school district to cover the portion of Belen's debt that was authorized by the voters prior to the annexation and 1.087 mills to be distributed to the Los Lunas school district to cover the portion of the Los Lunas debt that was authorized by the voters after the annexation. Also, Los Lunas passed a new HB-33 election in 2002. Since residents in #3-LL are now in Los Lunas, the Los Lunas HB-33 rate does apply.

**BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2003
(Using 2002 Final Assessed Valuations)**

| SCHOOL DISTRICT | COUNTY | OUTSTANDING PRINCIPAL 6/30/2002 | BONDS SOLD 07/1/02 - 06/30/03 | PAYMENTS ON PRINCIPAL 07/1/02 - 06/30/03 | PAYMENTS ON INTEREST 07/1/02 - 06/30/03 | OUTSTANDING PRINCIPAL 6/30/2003 | PERCENT OF BONDING CAPACITY |
|-----------------|------------|---------------------------------------|-------------------------------------|--|---|---------------------------------------|-----------------------------------|
| ALAMOGORDO | Otero | \$10,250,000 | \$2,500,000 | \$0 | \$648,846 | \$17,430,000 | 39.9% |
| ALBUQUERQUE | Bernalillo | \$107,800,000 | \$41,235,000 | \$13,655,000 | \$5,213,555 | \$135,380,000 | 18.9% |
| ANIMAS | Hidalgo | \$515,000 | \$0 | \$40,000 | \$0 | \$475,000 | 30.7% |
| ARTESIA | Eddy | \$8,150,000 | \$0 | \$550,000 | \$404,025 | \$7,600,000 | 19.6% |
| AZTEC | San Juan | \$15,875,000 | \$13,200,000 | \$1,250,000 | \$907,023 | \$27,825,000 | 27.3% |
| BELEN | Valencia | \$17,725,000 | \$2,000,000 | \$1,000,000 | \$887,957 | \$18,725,000 | 94.4% |
| BERNALILLO | Sandoval | \$19,215,000 | \$4,250,000 | \$4,490,000 | \$736,760 | \$18,975,000 | 102.0% |
| BLOOMFIELD | San Juan | \$26,100,000 | \$3,000,000 | \$1,600,000 | \$1,211,087 | \$27,500,000 | 63.3% |
| CAPITAN | Lincoln | \$2,235,000 | \$0 | \$235,000 | \$100,381 | \$2,000,000 | 21.7% |
| CARLSBAD | Eddy | \$7,275,000 | \$0 | \$1,400,000 | \$288,800 | \$5,875,000 | 12.2% |
| CARRIZOZO | Lincoln | \$1,470,000 | \$0 | \$95,000 | \$63,598 | \$1,375,000 | 94.4% |
| CENTRAL | San Juan | \$32,525,000 | \$5,700,000 | \$3,000,000 | \$1,702,450 | \$35,225,000 | 89.4% |
| CHAMA | Rio Arriba | \$280,000 | \$0 | \$225,000 | \$8,556 | \$55,000 | 5.1% |
| CIMARRON | Colfax | \$2,345,000 | \$0 | \$350,000 | \$99,520 | \$1,995,000 | 24.3% |
| CLAYTON | Union | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| CLOUDCROFT | Otero | \$4,615,000 | \$1,500,000 | \$290,000 | \$243,389 | \$5,825,000 | 78.9% |
| CLOVIS | Curry | \$15,425,000 | \$0 | \$1,000,000 | \$752,150 | \$14,425,000 | 70.9% |
| COBRE | Grant | \$7,425,000 | \$0 | \$650,000 | \$347,663 | \$6,775,000 | 83.0% |
| CORONA | Lincoln | \$650,000 | \$0 | \$25,000 | \$27,564 | \$625,000 | 47.3% |
| CUBA | Sandoval | \$1,460,000 | \$1,783,000 | \$945,000 | \$62,340 | \$2,298,000 | 63.5% |
| DEMING | Luna | \$8,390,000 | \$5,700,000 | \$800,000 | \$378,796 | \$13,290,000 | 53.2% |
| DES MOINES | Union | \$750,000 | \$200,000 | \$120,000 | \$36,563 | \$830,000 | 74.5% |
| DEXTER | Chaves | \$1,990,000 | \$820,000 | \$205,000 | \$107,987 | \$2,605,000 | 83.7% |
| DORA | Roosevelt | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| DULCE | Rio Arriba | \$10,000,000 | \$4,000,000 | \$0 | \$543,744 | \$17,220,000 | 26.6% |
| ELIDA | Roosevelt | \$770,000 | \$0 | \$45,000 | \$38,289 | \$725,000 | 89.0% |

**BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2003
(Using 2002 Final Assessed Valuations)**

| SCHOOL DISTRICT | COUNTY | OUTSTANDING PRINCIPAL 6/30/2002 | BONDS SOLD 07/1/02 - 06/30/03 | PAYMENTS ON PRINCIPAL 07/1/02 - 06/30/03 | PAYMENTS ON INTEREST 07/1/02 - 06/30/03 | OUTSTANDING PRINCIPAL 6/30/2003 | PERCENT OF BONDING CAPACITY |
|-----------------|------------|---------------------------------------|-------------------------------------|--|---|---------------------------------------|-----------------------------------|
| ESPANOLA | Rio Arriba | \$17,305,000 | \$5,000,000 | \$1,930,000 | \$638,869 | \$20,375,000 | 79.2% |
| ESTANCIA | Torrance | \$3,125,000 | \$0 | \$575,000 | \$125,921 | \$2,550,000 | 79.0% |
| EUNICE | Lea | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| FARMINGTON | San Juan | \$35,560,000 | \$6,000,000 | \$4,425,000 | \$1,758,419 | \$37,135,000 | 70.5% |
| FLOYD | Roosevelt | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| FORT SUMNER | De Baca | \$1,110,000 | \$700,000 | \$120,000 | \$67,755 | \$1,690,000 | 55.4% |
| GADSDEN | Dona Ana | \$26,000,000 | \$8,770,000 | \$8,275,000 | \$962,774 | \$26,495,000 | 100.9% |
| GALLUP | McKinley | \$31,425,000 | \$3,500,000 | \$3,390,000 | \$1,329,487 | \$31,535,000 | 90.4% |
| GRADY | Curry | \$320,000 | \$140,000 | \$65,000 | \$16,050 | \$395,000 | 80.8% |
| GRANTS | Cibola | \$11,150,000 | \$1,285,000 | \$870,000 | \$550,900 | \$11,565,000 | 96.0% |
| HAGERMAN | Chaves | \$730,000 | \$400,000 | \$95,000 | \$32,658 | \$1,035,000 | 67.5% |
| HATCH | Dona Ana | \$2,070,000 | \$700,000 | \$290,000 | \$97,195 | \$2,480,000 | 82.9% |
| HOBBS | Lea | \$7,000,000 | \$0 | \$0 | \$153,405 | \$7,000,000 | 19.1% |
| HONDO | Lincoln | \$905,000 | \$0 | \$65,000 | \$47,365 | \$840,000 | 86.1% |
| HOUSE | Quay | \$140,000 | \$0 | \$30,000 | \$8,770 | \$110,000 | 34.0% |
| JAL | Lea | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| JEMEZ MOUNTAIN | Rio Arriba | \$4,545,000 | \$0 | \$220,000 | \$263,153 | \$4,325,000 | 33.9% |
| JEMEZ VALLEY | Sandoval | \$2,725,000 | \$540,000 | \$315,000 | \$142,772 | \$2,950,000 | 84.3% |
| LAKE ARTHUR | Chaves | \$535,000 | \$0 | \$50,000 | \$26,200 | \$485,000 | 49.4% |
| LAS CRUCES | Dona Ana | \$68,175,000 | \$34,060,000 | \$28,350,000 | \$2,868,805 | \$73,885,000 | 74.1% |
| LAS VEGAS CITY | San Miguel | \$7,020,000 | \$0 | \$1,385,000 | \$286,197 | \$5,635,000 | 72.1% |
| LAS VEGAS WEST | San Miguel | \$9,440,000 | \$960,000 | \$3,560,000 | \$312,350 | \$6,840,000 | 140.4% |
| LOGAN | Quay | \$1,180,000 | \$0 | \$60,000 | \$52,951 | \$1,120,000 | 83.2% |
| LORDBURG | Hidalgo | \$2,790,000 | \$0 | \$425,000 | \$128,793 | \$2,365,000 | 70.8% |
| LOS ALAMOS | Los Alamos | \$10,710,000 | \$4,000,000 | \$1,310,000 | \$525,904 | \$13,400,000 | 34.9% |
| LOS LUNAS | Valencia | \$24,290,000 | \$3,000,000 | \$1,950,000 | \$1,208,255 | \$25,340,000 | 98.0% |

**BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2003
(Using 2002 Final Assessed Valuations)**

| SCHOOL DISTRICT | COUNTY | OUTSTANDING PRINCIPAL 6/30/2002 | BONDS SOLD 07/1/02 - 06/30/03 | PAYMENTS ON PRINCIPAL 07/1/02 - 06/30/03 | PAYMENTS ON INTEREST 07/1/02 - 06/30/03 | OUTSTANDING PRINCIPAL 6/30/2003 | PERCENT OF BONDING CAPACITY |
|-----------------|-----------|---------------------------------------|-------------------------------------|--|---|---------------------------------------|-----------------------------------|
| LOVING | Eddy | \$3,675,000 | \$0 | \$230,000 | \$110,658 | \$3,445,000 | 106.6% |
| LOVINGTON | Lea | \$9,235,000 | \$4,700,000 | \$585,000 | \$397,615 | \$13,350,000 | 38.2% |
| MAGDALENA | Socorro | \$300,000 | \$460,000 | \$100,000 | \$13,225 | \$660,000 | 45.3% |
| MAXWELL | Colfax | \$235,000 | \$0 | \$20,000 | \$9,618 | \$215,000 | 67.7% |
| MELROSE | Curry | \$440,000 | \$0 | \$90,000 | \$22,840 | \$350,000 | 39.8% |
| MESA VISTA | Taos | \$1,910,000 | \$0 | \$125,000 | \$98,979 | \$1,785,000 | 73.2% |
| MORA | Mora | \$2,020,000 | \$0 | \$180,000 | \$98,882 | \$1,840,000 | 79.0% |
| MORIARTY | Torrance | \$17,750,000 | \$1,000,000 | \$1,175,000 | \$852,202 | \$17,575,000 | 97.2% |
| MOSQUERO | Harding | \$875,000 | \$0 | \$0 | \$45,369 | \$965,000 | 41.3% |
| MOUNTAINAIR | Torrance | \$1,445,000 | \$75,000 | \$80,000 | \$77,650 | \$1,440,000 | 94.3% |
| PECOS | Pecos | \$3,515,000 | \$0 | \$270,000 | \$150,683 | \$3,245,000 | 87.3% |
| PENASCO | Taos | \$865,000 | \$1,424,000 | \$1,509,000 | \$48,365 | \$780,000 | 45.8% |
| POJOAQUE | Santa Fe | \$6,140,000 | \$2,300,000 | \$765,000 | \$278,840 | \$7,675,000 | 81.6% |
| PORTALES | Roosevelt | \$8,600,000 | \$0 | \$700,000 | \$376,173 | \$7,900,000 | 95.7% |
| QUEMADO | Catron | \$2,000,000 | \$0 | \$0 | \$82,311 | \$2,000,000 | 83.0% |
| QUESTA | Taos | \$1,485,000 | \$2,709,000 | \$2,959,000 | \$42,215 | \$1,235,000 | 24.8% |
| RATON | Colfax | \$2,780,000 | \$0 | \$405,000 | \$124,603 | \$2,375,000 | 70.3% |
| RESERVE | Catron | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% |
| RIO RANCHO | Sandoval | \$47,675,000 | \$14,120,000 | \$10,925,000 | \$2,122,294 | \$50,870,000 | 94.2% |
| ROSWELL | Chaves | \$12,015,000 | \$18,215,000 | \$7,365,000 | \$722,169 | \$22,865,000 | 34.2% |
| ROY | Harding | \$305,000 | \$0 | \$70,000 | \$14,163 | \$235,000 | 70.9% |
| RUIDOSO | Lincoln | \$10,675,000 | \$0 | \$950,000 | \$520,125 | \$9,725,000 | 56.8% |
| SAN JON | Quay | \$550,000 | \$0 | \$50,000 | \$27,033 | \$500,000 | 106.8% |
| SANTA FE | Santa Fe | \$51,200,000 | \$9,900,000 | \$11,500,000 | \$1,547,875 | \$49,600,000 | 24.8% |
| SANTA ROSA | Guadalupe | \$3,865,000 | \$460,000 | \$330,000 | \$196,754 | \$3,995,000 | 96.1% |
| SILVER CITY | Grant | \$9,320,000 | \$0 | \$725,000 | \$431,581 | \$8,595,000 | 46.8% |

**BONDED DEBT OF SCHOOL DISTRICTS
AS OF JUNE 30, 2003
(Using 2002 Final Assessed Valuations)**

| SCHOOL DISTRICT | COUNTY | OUTSTANDING PRINCIPAL 6/30/2002 | BONDS SOLD 07/1/02 - 06/30/03 | PAYMENTS ON PRINCIPAL 07/1/02 - 06/30/03 | PAYMENTS ON INTEREST 07/1/02 - 06/30/03 | OUTSTANDING PRINCIPAL 6/30/2003 | PERCENT OF BONDING CAPACITY |
|------------------|--------------|---------------------------------------|-------------------------------------|--|---|---------------------------------------|-----------------------------------|
| SOCORRO | Socorro | \$5,230,000 | \$0 | \$435,000 | \$251,212 | \$4,795,000 | 102.4% |
| SPRINGER | Colfax | \$940,000 | \$185,000 | \$90,000 | \$50,659 | \$1,035,000 | 91.0% |
| TAOS | Taos | \$7,475,000 | \$9,973,000 | \$10,698,000 | \$476,196 | \$6,750,000 | 23.8% |
| TATUM | Lea | \$740,000 | \$0 | \$235,000 | \$33,434 | \$505,000 | 19.1% |
| TEXICO | Curry | \$1,145,000 | \$600,000 | \$100,000 | \$66,692 | \$1,645,000 | 61.0% |
| TRUTH OR CONSEQ. | Sierra | \$3,535,000 | \$1,500,000 | \$700,000 | \$171,214 | \$4,335,000 | 31.9% |
| TUCUMCARI | Quay | \$3,110,000 | \$750,000 | \$255,000 | \$164,170 | \$3,605,000 | 81.5% |
| TULAROSA | Otero | \$2,630,000 | \$345,000 | \$265,000 | \$126,548 | \$2,710,000 | 95.7% |
| VAUGHN | Guadalupe | \$1,392,000 | \$0 | \$100,000 | \$72,267 | \$1,292,000 | 69.5% |
| WAGON MOUND | Mora | \$840,000 | \$0 | \$95,000 | \$36,110 | \$745,000 | 82.4% |
| ZUNI | McKinley | \$125,000 | \$0 | \$5,000 | \$5,981 | \$120,000 | 71.8% |
| STATEWIDE | GRAND TOTALS | \$797,522,000 | \$223,659,000 | \$143,811,000 | \$36,282,688 | \$885,360,000 | 41.8% |

NOTE: Bonding capacity is 6% of assessed valuation.