

<b>LFC Requester:</b>	<b>Jonas Armstrong</b>
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**AGENCY BILL ANALYSIS  
2017 REGULAR SESSION**

**WITHIN 24 HOURS OF BILL POSTING, EMAIL ANALYSIS TO:**

[LFC@NMLEGIS.GOV](mailto:LFC@NMLEGIS.GOV)

*and*

[DFA@STATE.NM.US](mailto:DFA@STATE.NM.US)

*{Include the bill no. in the email subject line, e.g., HB2, and only attach one bill analysis and related documentation per email message}*

**SECTION I: GENERAL INFORMATION**

*{Indicate if analysis is on an original bill, amendment, substitute or a correction of a previous bill}*

*Check all that apply:*

**Original**     **Amendment**    \_\_\_\_\_    **Date** 2/20/2017  
**Correction**    \_\_\_\_\_ **Substitute**    \_\_\_\_\_    **Bill No:** HB452

**Sponsor:** Rep. George Dodge, Jr.    **Agency Code:** 924  
**Short**    \_\_\_\_\_    **Person Writing**    Aguilar/Saiz  
**Title:**    FY 2017 FUND TRANSFERS    **Phone:** 505-827-6519    **Email** Paulj.aguilar@state.nm.us

**SECTION II: FISCAL IMPACT**

**REVENUE (dollars in thousands)**

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY17	FY18	FY19		
\$1,867.6			Nonrecurring	General
(\$154.7)			Nonrecurring	PED Agency Funds
(\$1,712.9)			Nonrecurring	Various Agency Funds

(Parenthesis ( ) Indicate Expenditure Decreases)

**SECTION III: NARRATIVE**

**BILL SUMMARY**

Synopsis:

House Bill 452 transfers funds from a variety of funds and accounts in FY17 to the general fund.

The bill declares an emergency.

## **FISCAL IMPLICATIONS**

Provisions contained in this bill transfer \$154.7 from PED accounts to the general fund. The legislature should amend this bill and appropriate those funds swept from PED accounts to the PED for use as part of the ongoing need for funds to defend the Martinez and Yazzie funding formula lawsuits. For FY17, the PED requested 2.3 million to defend these lawsuits and received only \$1.2 million in appropriations. Legal efforts are ongoing and the PED has exhausted current appropriations with 4-1/2 half months remaining in the fiscal year. A supplemental funding request for FY17 was not considered by the HAFC and a special request for FY18 was funded with \$ 250 thousand from the general fund, \$2.2 million short of the projected need for FY18. These funds could be used to help offset these shortfalls.