

***Sources and Uses of Bonding Capacity Available for Authorization  
and Severance Tax Permanent Fund Transfer (in millions)  
December 2016 Estimate***

<b>Sources of Funds</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>5-Year</b>
<b>General Obligation Bonds</b>	-	177.3	-	177.3	-	\$ 354.5
Severance Tax Bonds	152.4	152.4	152.4	152.4	152.4	\$ 762.0
Severance Tax Notes	1.0	(0.5)	8.3	10.5	7.6	\$ 27.0
Additional Severance Tax Note*	17.1	-	-	-	-	\$ 17.1
<b>Subtotal Senior STBs</b>	<b>170.5</b>	<b>151.9</b>	<b>160.7</b>	<b>162.9</b>	<b>160.0</b>	<b>806.1</b>
Supplemental Severance Tax Bonds	-	-	-	-	-	-
Supplemental Severance Tax Notes	112.0	110.0	123.8	122.7	120.6	589.1
<b>Subtotal Supplemental STBs</b>	<b>112.0</b>	<b>110.0</b>	<b>123.8</b>	<b>122.7</b>	<b>120.6</b>	<b>589.1</b>
<b>Total Sources of Funds</b>	<b>\$282.4</b>	<b>\$439.2</b>	<b>\$284.5</b>	<b>\$462.8</b>	<b>\$280.6</b>	<b>\$1,749.6</b>
<b>Uses of Funds</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>5-Year</b>
<b>GOB Projects Approved by Referendum</b>	-	177.3	-	177.3	-	\$ 354.5
Senior Projects Funded in 2016D&E Bonds	51.0	-	-	-	-	\$ 51.0
Authorized but Unissued STB Projects**	19.7	-	-	-	-	\$ 19.7
Restore General Fund Capital Allotments*	17.1	-	-	-	-	\$ 17.1
9% of Senior STB for Water Projects	10.4	13.7	14.5	14.7	14.4	\$ 67.6
4.5% of Senior STB for Colonias Projects	5.2	6.8	7.2	7.3	7.2	\$ 33.8
4.5% of Senior STB for Tribal Projects	5.2	6.8	7.2	7.3	7.2	\$ 33.8
<b>New Senior STB Statewide Capital Projects</b>	<b>61.7</b>	<b>124.6</b>	<b>131.8</b>	<b>133.6</b>	<b>131.2</b>	<b>\$ 582.9</b>
PSCOC Public School Capital	99.5	85.0	98.8	97.7	95.6	\$ 476.6
PED Instructional Materials/Transportation	12.5	25.0	25.0	25.0	25.0	\$ 112.5
<b>Total Uses of Funds</b>	<b>\$282.4</b>	<b>\$439.2</b>	<b>\$284.5</b>	<b>\$462.8</b>	<b>\$280.6</b>	<b>\$ 1,749.6</b>

\*Laws 2016, Chapter 5 (S.S.) authorized the amount that would have otherwise been transferred to the Severance Tax Permanent Fund to be used for severance tax note debt service in FY 2017 to restore general fund capital allotments.

\*\*Includes projects authorized in Laws 2015, 2016, and 2016 Special Session that have not yet met requirements for project funding.

***Estimated Transfer to Severance Tax Permanent Fund***

	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>5-Year</b>
Severance Tax Permanent Fund Transfer	-	51.5	37.1	37.3	61.8	\$ 187.7